



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 27th May, 2024

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 27th May, 2024, has, inter alia, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the **quarter and year ended 31st March, 2024**, together with the Auditors Report thereon issued by the Statutory Auditor of the Company and same is enclosed herewith as **Annexure 1**.

The meeting commenced at 12.30 P.M. and concluded at 5.30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited
RDB Realty & Infrastructure Limited

Priyarup Mukherjee
Company Secretary

Priyarup Mukherjee
Company Secretary & Compliance Officer

Encl: As above

Ref: SA/R/12R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results (the "statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company") for the quarter and the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. a) We refer to note 3 of Standalone financial results which states the reason for not considering the demerger order in preparation of quarter and year ended financial results.
b) We refer to the note 4 of Standalone financial results which states the reason for considering "Gupta Infrastructur India Pvt Ltd" as subsidiary from the current financial years. The investment accounting has been done accordingly.

Our opinion is not modified in respect of above matters.



Management's Responsibilities for the Standalone Financial Results

5. These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 27.05.2024



For L. B. Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E
Ranjan Singh
(Ranjan Singh)
Partner
Membership No.: 305423
UDIN: 24305423BKEHVE2587

**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Audited Financial Results (Standalone) for the Quarter and year ended March 31, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended		Year ended		Year ended
		31-Mar-2024 (Audited)	31-Dec-2023 (Un-audited)	31-Mar-2023 (Audited)	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
1	Income					
	(a) Revenue from Operations	4,364.05	1,252.69	5,010.11	8331.03	10,229.47
	(b) Other Income	318.60	173.69	253.09	1216.99	1,032.34
	Total Income	4,682.65	1,426.38	5,263.20	9548.02	11,261.81
2	Expenses					
	(a) Expenses relating to Construction Activity	3,375.42	2,150.87	2,964.87	11982.38	7,573.30
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	601.83	-1,370.43	1,814.86	(4944.93)	1641.78
	(c) Employee Benefits Expenses	65.75	38.29	31.49	154.90	114.85
	(d) Finance Costs	486.36	404.19	382.97	1574.16	1,168.75
	(e) Depreciation and Amortisation Expenses	2.98	4.62	0.60	9.66	6.74
	(f) Other Expenses	115.46	59.45	1.27	249.30	216.03
3	Total Expenses	4,647.80	1,286.99	5,196.05	9025.47	10,721.44
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	34.85	139.39	67.15	522.56	540.37
5	Exceptional Item	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	34.85	139.39	67.15	522.56	540.37
7	Tax Expense					
	(a) Current Income Tax	3.80	40.00	5.00	133.80	115.00
	(b) Related to earlier years	1.17	-	-	1.17	(2.37)
	(c) Deferred Tax	1.24	-	1.04	1.24	1.04
	Net Tax Expense	6.21	40.00	6.04	136.22	113.67
8	Net Profit/(Loss) after tax from continuing operations(6-7)	28.64	99.39	61.11	386.34	426.70
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	0.00	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	0.00	-
11	Profit/(loss) for the period	28.64	99.39	61.11	386.34	426.70
12	Other comprehensive income	(0.16)	20.84	(1.45)	20.68	20.19
13	Total Comprehensive Income for the period	28.48	120.23	59.66	407.02	446.89
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Other Equity				9253.45	8,846.43
16	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	0.17	0.58	0.35	2.24	2.47
	(b) Diluted	0.17	0.58	0.35	2.24	2.47

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on May 27, 2024. The statutory auditors of the Company have Audited the above standalone financial results for the quarter and year ended March 31, 2024.
- The Hon'ble National Company Law Tribunal, Kolkata Bench on 21st May, 2024 has pronounced its final order sanctioning and confirming the Scheme of Arrangement between RDB Realty & Infrastructure Limited and RDB Real Estate Constructions Limited in CP (CAA) No. 6/KB/2024 connected with CA(CAA) No. 193/KB/2023. The company is under process of applying for the certified Order Copy as on date for further processing of the requisite filings, needed for implementing the scheme of Arrangement hence the financials results of the company for the quarter and year ended 31.03.2024 has been prepared without considering the demerger order.
- Company has purchased Gupta Infrastructure (India) Pvt Ltd on going concern basis as per the order of Mumbai Bench of Hon'ble NCLT on 22.02.2022 necessary compliance and paper work in under process with ROC as status of "Gupta Infrastructure India Pvt Ltd" is still showing under Liquidation. From current financial year, Company is considering "Gupta Infrastructure (India) Pvt Ltd" for consolidation purpose as they expect documents with ROC to be completed as soon as possible.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of

RDB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar
Chairman & Whole-time Director
DIN: 07003686

Director

Place: Kolkata
Date: 27.05.2024



**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Assets and Liabilities (Standalone)

(Amount Rs. In Lakhs)

	As at March 31, 2024	As at March 31, 2023
ASSETS :		
Non-current Assets		
(a) Property, Plant and Equipment	76.92	39.43
(b) Intangibles	1.10	1.14
(d) Financial Assets		
(i) Investment	5,617.74	2,401.29
(ii) Other financial assets	32.61	32.61
(e) Deferred tax assets (Net)	13.19	14.43
(f) Other non-current assets	2,379.91	1,185.10
Total Non - Current Assets	8,121.47	3,674.00
Current assets		
(a) Inventories	21,432.09	16,487.15
(b) Financial Assets		
(i) Trade receivables	2,322.08	2,762.46
(ii) Cash and cash equivalents	352.47	228.61
(iii) Loans	4,412.38	14,882.14
(c) Current Tax Assets	423.39	397.92
(d) Other current assets	2,016.45	1,040.55
Total Current Assets	30,958.86	35,798.84
Total Assets	39,080.33	39,472.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	9,253.45	8,846.43
Total equity	10,981.79	10,574.77
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	840.00	5,349.68
(b) Provisions	13.92	12.26
(c) Other Liabilities	385.15	360.67
Total non-current liabilities	1,239.07	5,722.61
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19,896.89	17,341.75
(ii) Trade payables		
- Due to parties registered under MSMED Act	30.35	-
- Due to other parties	1,557.12	1,232.08
(iii) Other financial liabilities	843.27	553.81
(b) Other current liabilities	4,527.28	4,046.06
(c) Provisions	4.57	1.75
Total Current Liabilities	26,859.47	23,175.46
Total liabilities	28,098.54	28,898.07
Total Equity & Liabilities	39,080.33	39,472.84

**RDB REALTY & INFRASTRUCTURE LTD.**


Director

RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Cash Flow (Standalone) for the year ended 31.03.2024

(Amount in Rs. Lakhs)

	Year ended 31-03-2024		Year ended 31-03-2023	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		522.56		540.37
Adjustments for				
Depreciation & Amortisation	9.66		6.74	
Interest Paid	1,550.40		1,139.01	
Bad Debts	-		4.40	
Notional Interest on Security Deposits (Expense)	-		-	
Liabilities no longer payable written back	(0.01)		-	
Notional Interest on advances (Income)	-		-0.03	
Interest Received	-978.90	581.15	-1,014.25	135.88
Operating Profit Before Working Capital Changes		1,103.71		676.25
Increase / (Decrease) of Other Long-Term Liabilities			178.70	
Increase / (Decrease) in Trade Payables	355.39		-11.93	
Increase / (Decrease) of Other Current Liabilities	665.68		-3,140.39	
(Increase) / Decrease of Long-Term Advances	-10,495.23		10,283.84	
(Increase) / Decrease in Inventories	-4,944.93		12,791.31	
(Increase) / Decrease in Trade receivables	440.38		-2,121.34	
(Increase) / Decrease of Short-Term Advances	10,468.59		-11,074.41	
(Increase) / Decrease of Other Current Assets	-2,170.71	(5,680.83)	-598.62	
Cash generated from operations		(4,577.13)		6,983.41
Less: Direct taxes paid/ (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		(4,577.13)		6,983.41
Net cash Generated/(used) from operating activities		(4,577.13)		6,983.41
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets	-47.11		-2.35	
Interest Received	978.90		1,014.25	
Investment with Subsidiaries and Firms	-3,195.62		-451.27	
Loans Refund / (Given)	10,469.76		-10,462.33	
Fixed Deposits	-		-471.95	
Net cash from investing activities		8,205.93		(10,373.66)
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	2,555.14		-187.32	
Proceeds / (Repayment) of Short Term Borrowings	-4,509.68		4,763.98	
Interest Paid	-1,550.40		-1,139.01	
Net cash generated/(used) in financing activities		(3,504.94)		3,437.65
Net increase/(decrease) in cash and cash equivalents (A+B+C)		123.86		47.40
Cash and cash equivalents -Opening balance		228.61		181.21
Cash and cash equivalents -Closing balance		352.47		228.61

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.



RDB REALTY & INFRASTRUCTURE LTD.

[Signature]
Director

Ref: SA/R/12R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated annual financial results of **RDB REALTY & INFRASTRUCTURE LIMITED** (hereinafter referred to as the 'Holding Company') its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiaries and associates, the statement:
 - (i) includes the annual financial results of the following entities:

1	RAJ CONSTRUCTION PROJECTS PVT LTD	WHOLLY OWNED SUBSIDIARY
2	RDB REAL ESTATE CONSTRUCTIONS LIMITED	WHOLLY OWNED SUBSIDIARY
3	GUPTA INFRASTRUCTURE INDIA PRIVATE LIMITED	WHOLLY OWNED SUBSIDIARY
4	BHAGWATI PLASTOWORKS PRIVATE LIMITED	SUBSIDIARY
5	RDB JAIPUR INFRASTRUCTURE PRIVATE LIMITED	SUBSIDIARY
6	RDB MUMBAI INFRASTRUCTURES PRIVATE LIMITED	SUBSIDIARY
7	RDB BHOPAL HOSPITALITY PRIVATE LIMITED	SUBSIDIARY
8	RDB BHOPAL INFRASTRUCTURE PRIVATE LIMITED	SUBSIDIARY
9	NIRVANA DEVCON LLP	SUBSIDIARY
10	RDB CHENNAI REALTORS LLP	SUBSIDIARY
11	RDB ANEKANT LLP	SUBSIDIARY
12	RDB AWAS LLP	SUBSIDIARY
13	RDB MEWA TOWNSHIP LLP	SUBSIDIARY
14	RDB ANEKANT ORBIT PROPERTIES PRIVATE LIMITED	ASSOCIATE
15	ARISTO INFRA DEVELOPERS LLP	ASSOCIATE



- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to the following points
- a) We refer to note-3 of consolidated financial results which states the reason for not considering the demerger order in preparation of quarter and year ended financial results.
 - b) We refer to the note-4 of consolidated financial results which states the reason for considering "Gupta Infrastructur India Pvt Ltd" as subsidiary from the current financial years. The investment accounting has been done accordingly.

Our opinion is not modified in respect of above matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associates is responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The consolidated Financial Results include the audited Financial Results of thirteen subsidiaries and two associates, whose Financial Statements reflect Group's share of total assets of Rs. 91,509.60 lakhs as at March 31, 2024, Group's share of total revenue of Rs 2896.44 lakhs and Rs. 5,974.98 lakhs and Group's share of total net profit/(loss) after tax of Rs. 1,259.64 lakhs and Rs. 1,768.70 lakhs, total comprehensive income/(loss) of Rs. 1,259.64 lakhs and Rs. 1,768.70 lakhs for the quarter and year ended March 31, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

13. The Financial Results include the results for the year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 27.05.2024



For L. B. Jha & Co.
Chartered Accountants
Firm Registration No: 301088E

Ranjan Singh
(Ranjan Singh)
Partner

Membership No.: 305423
UDIN: 24305423BKEHVF4684



ROB REALTY & INFRASTRUCTURE LIMITED

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Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Audited Financial Results (Consolidated) for the Quarter and year ended March 31, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter ended		Year ended		Year ended
		31-Mar-2024 (Audited)	31-Dec-2023 (Un-audited)	31-Mar-2023 (Audited)	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
1	Income					
	(a) Revenue from Operations	6,085.88	1,621.12	6,726.16	11,029.47	12,855.51
	(b) Other Income	371.19	123.05	526.23	828.86	1,339.63
	Total Income	6,457.07	1,744.17	7,252.40	11,858.33	14,195.15
2	Expenses					
	(a) Expenses relating to Construction Activity	5,917.20	3,284.16	3,842.69	16,137.00	10,543.24
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,967.33)	(3,010.43)	1,981.71	(10,852.22)	(82.37)
	(c) Employee Benefits Expenses	40.53	59.27	51.13	196.17	154.65
	(d) Finance Costs	732.53	439.00	424.77	1,889.05	1,258.50
	(e) Depreciation and Amortisation Expenses	181.96	156.45	1.84	601.98	14.05
	(f) Other Expenses	391.18	524.25	29.47	1,710.87	278.59
3	Total Expenses	5,296.06	1,452.71	6,331.61	9,682.85	12,166.66
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	1,161.00	291.46	920.78	2,175.48	2,028.48
5	Exceptional Item					
6	Profit/(Loss) before Tax (3-4)	1,161.00	291.46	920.78	2,175.48	2,028.48
7	Tax Expense					
	(a) Current Income Tax	417.21	57.00	135.32	564.21	335.85
	(b) Related to earlier years	97.52	0.67	2.68	98.19	(0.14)
	(c) Deferred Tax	(548.97)	0	0.74	(548.93)	0.80
	Net Tax Expense	(34.24)	57.67	138.74	113.47	336.51
8	Net Profit/(Loss) after tax from continuing operations(5-7)	1,195.25	233.79	782.04	2,062.01	1,691.97
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	4.98	(1.18)	(5.15)	-	(4.14)
11	Profit/(loss) for the period	1,200.23	232.61	776.88	2,062.01	1,687.82
12	Owners of the Parent	1,160.49	240.88	776.88	1,966.60	1,577.61
13	Non Controlling Interest	39.74	(8.27)	-	95.41	110.21
14	Other comprehensive income	(0.16)	20.84	(1.45)	20.68	20.19
15	Total Comprehensive Income for the period	1,200.07	253.45	775.43	2,082.69	1,708.01
16	Owners of the Parent	1,160.33	261.72	775.43	1,987.27	1,597.80
17	Non Controlling Interest	39.74	(8.27)	-	95.41	110.21
18	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
19	Other Equity				16,155.80	15,125.44
20	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	6.71	1.39	4.49	11.38	9.77
	(b) Diluted	6.71	1.39	4.49	11.38	9.77

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on May 27, 2024. The statutory auditors of the Company have Audited the above consolidated financial results for the quarter and year ended March 31, 2024.
- The Hon'ble National Company Law Tribunal, Kolkata Bench on 21st May, 2024 has pronounced its final order sanctioning and confirming the Scheme of Arrangement between RDB Realty & Infrastructure Limited and RDB Real Estate Constructions Limited in CP (CAA) No. 6/KB/2024 connected with CA(CAA) No. 193/KB/2023. The company is under process of applying for the certified Order Copy as on date for further processing of the requisite filings, needed for implementing the scheme of Arrangement hence the financials results of the company for the quarter and year ended 31.03.2024 has been prepared without considering the demerger order.
- Company has purchased Gupta Infrastructure (India) Pvt Ltd on going concern basis as per the order of Mumbai Bench of Hon'ble NCLT on 22.02.2022 necessary compliance and paper work in under process with ROC as status of "Gupta Infrastructure India Pvt Ltd" is still showing under Liquidation. From current financial year, Company is considering "Gupta Infrastructure(India) Pvt Ltd" for consolidation purpose as they expect documents with ROC to be completed as soon as possible.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- The previous period figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of

ROB REALTY & INFRASTRUCTURE LTD.

Rajeev Kumar

Chairman & Whole-time Director

DIN: 07003686

Place: Kolkata
Date: 27.05.2024



**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Assets and Liabilities (Consolidated)

(Amount Rs. in Lakhs)

	As at March 31, 2024	As at March 31, 2023
Non-current assets		
(a) Property, Plant and Equipment	6,293.88	51.91
(b) Other Intangibles Assets	1.10	1.14
(c) Capital Work in Progress	12,750.00	-
(c) Financial Assets		
(i) Investment	1,210.04	1,402.41
(ii) Other financial assets	1,481.95	1,023.19
(d) Deferred tax assets (Net)	23.57	19.26
(e) Other non-current assets	7,501.68	5,698.36
Total Non - Current Assets	29,262.22	8,196.28
Current assets		
(a) Inventories	78,055.28	65,067.24
(b) Financial Assets		
(i) Trade receivables	4,198.29	2,918.69
(ii) Cash and cash equivalents	1,406.38	314.77
(iii) Loans & Advances	7,066.07	21,577.84
(c) Current Tax Assets	388.27	377.02
(d) Other current assets	1,982.54	1,120.88
Total Current Assets	93,096.83	91,376.44
Total Assets	122,359.05	99,572.72
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	16,171.48	15,125.44
Non-controlling Interest	1,325.66	1,191.41
Total equity	19,225.48	18,045.19
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	26,475.02	17,745.83
(ii) Other financial liabilities	1,070.00	1,445.92
(b) Provisions	13.92	12.26
(c) Deferred Tax Liabilities	123.21	-
Total non-current liabilities	27,682.15	19,204.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	40,398.17	31,883.69
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises	30.35	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,179.63	1,848.39
(iii) Other financial liabilities	2,782.98	8,085.23
(b) Other current liabilities	30,055.72	20,504.45
(c) Provisions	4.57	1.75
Total Current Liabilities	75,451.42	62,323.51
Total liabilities	103,133.57	81,527.52
Total Equity & Liabilities	122,359.05	99,572.72

**RDB REALTY & INFRASTRUCTURE LTD.**


Director



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Statement of Cash Flow (Consolidated)

	Year ended 31-03-2024		Year ended 31-03-2023	
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A. Cash Flows from Operating Activities				
Net Profit/(Loss) before tax		2,175.48		2,028.48
Adjustment for:				
Depreciation	601.98		14.05	
Interest expense	1,033.36		555.33	
Bad Debts	-		4.40	
Liabilities no longer payable W/Off	(150.00)		(2.97)	
Interest on income Tax Refund	(5.80)		(0.03)	
Profit (Loss) on sale of Investment	(65.50)		-	
Interest Income	(495.37)		(352.37)	
		918.67		218.40
Operating cash flows before working capital changes		3,094.15		2,246.88
Working capital adjustments:				
(Increase)/Decrease in Inventories	-12988.05		11,106.99	
(Increase)/Decrease in Short term advance	14,511.78		(13,867.65)	
(Increase)/Decrease in Trade Receivables	(1,279.60)		(2,146.18)	
(Increase)/Decrease in Long term Advances	(470.01)		(5,168.41)	
(Increase)/Decrease in Other Assets	(2,664.98)		(620.40)	
Increase/(Decrease) in Trade Payables	511.59		83.58	
Increase/(Decrease) in Other Liabilities	(375.92)		5,860.63	
Increase/(Decrease) in Other Current Liabilities	3,591.08		(276.63)	
Increase/(Decrease) in Other Long Term Liabilities	667.83		(138.10)	
		1,503.72		(5,166.16)
Cash generated from operations		4,597.87		(2,919.28)
Income tax paid (net)		-		-
Net Cash from / (used in) Operating Activities (A)		4,597.87		(2,919.28)
B. Cash Flows from Investing Activities				
Sale / (Purchase) of fixed assets	(19,593.90)		0.70	
Minority interest loss	134.25		169.11	
Fixed Deposit changes	-		(774.96)	
Investments (Net Change)	(752.31)		641.54	
Interest Income	495.37		352.37	
Net Cash used in Investing Activities (B)		(19,716.59)		388.76
C. Cash Flow from Financing Activities				
Net Proceeds from Long Term Borrowings	8,729.19		11,364.87	
Increase/ (Decrease) in Short-term Borrowings	8,514.49		(8,340.45)	
Interest Paid	(1,033.36)		(555.33)	
Net Cash from Financing Activities (C)		16,210.32		2,469.09
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)		1,091.61		(61.43)
Cash and Cash Equivalents at the beginning of the year		314.77		376.29
Cash and Cash Equivalents at the end of the year		1,406.38		314.86

- i) Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133
ii) Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital
iii) Figures in brackets indicate cash outflow.



RDB REALTY & INFRASTRUCTURE LTD.

[Signature]
Director



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
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To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited

A. K. Apat

Anil Kumar Apat
Chief Financial Officer

