



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 15th July, 2020

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 15th July, 2020, has, inter alia, consider and approved the standalone and Consolidated Audited Financial Results of the Company for the Quarter and year ended 31st March, 2020, together with the Auditors Report issued by the Statutory Auditor of the Company.

The meeting commenced at 2.00 P.M. and concluded at 7.35 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited


Rakesh Kumar Jha
Company Secretary & Compliance Officer





RDB REALTY & INFRASTRUCTURE LIMITED

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Audited Financial Results (Standalone) for the Quarter and Year ended March 31, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-2020 (Audited)	31-Dec-2019 (Un-audited)	31-Mar-2019 (Audited)	31-Mar-2020 (Audited)	31-Mar-2019 (Audited)
1	Income					
	(a) Revenue from Operations	648.23	1,340.88	1,043.33	3818.18	2,386.21
	(b) Other Income	4.31	6.74	(120.47)	95.05	184.05
	Total Income	652.54	1,347.62	922.86	3913.23	2,570.26
2	Expenses					
	(a) Expenses relating to Construction Activity	854.74	631.70	1,715.77	3,731.75	3,417.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(604.59)	(112.87)	(571.44)	(1,543.16)	(1,578.90)
	(c) Employee Benefits Expenses	9.79	9.42	13.25	38.39	45.94
	(d) Finance Costs	18.66	6.27	82.56	79.91	244.97
	(e) Depreciation and Amortisation Expenses	55.12	(0.73)	18.15	62.62	52.79
	(f) Other Expenses	282.93	736.95	(210.61)	1,269.10	287.59
3	Total Expenses	616.65	1,270.74	1,047.67	3,638.61	2,470.06
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	35.88	76.88	(124.81)	274.61	100.20
5	Exceptional item	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	35.88	76.88	(124.81)	274.61	100.20
7	Tax Expense					
	(a) Current Income Tax	(1.41)	21.39	(36.25)	65.00	26.00
	(b) Related to earlier years	-	-	(5.40)	-	(5.40)
	(c) Deferred Tax	(1.74)	-	(3.89)	(1.74)	(3.89)
	Net Tax Expense	(3.15)	21.39	(45.54)	63.26	16.71
8	Net Profit/(Loss) after tax from continuing operations(6-7)	39.03	55.49	(79.27)	211.35	83.49
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-
11	Profit/(loss) for the period	39.03	55.49	(79.27)	211.35	83.49
12	Other comprehensive income	(93.61)	-	-	(93.61)	9.14
13	Total Comprehensive Income for the period	(54.58)	55.49	(79.27)	117.74	92.63
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	0.23	0.32	(0.46)	1.22	0.48
	(b) Diluted	0.23	0.32	(0.46)	1.22	0.48



RDB REALTY & INFRASTRUCTURE LTD.

Pradeep K. Ghosh
Director

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th July, 2020.
- 3) The above results for the current quarter and year ended 31st March, 2020, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted report with unmodified opinion.
- 4) The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 5) An amendment to Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") issued on 20th September, 2019 has provided the option to domestic company to opt for a lower tax regime subject to the assessee not availing any incentives and no credits being allowed for the accumulated Minimum Alternate Tax (MAT) credit. The Company has opted to continue under existing provision of the Income Tax Act, 1961.
- 6) The Company has adopted IND AS 116 "lease" effective from 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019 using the modified retrospective method.
- 7) An unprecedented catastrophic in the form of pandemic COVID-19 has emerged as a disastrous global challenge and our Company too has not been left unscathed from its onslaught. The Registered Office of the Company has resumed operations in a skeleton manner from 4th May, 2020 and thereafter in a phased manner is streamlining the operations, complying with all the prescribed safety standards. April-June 2020 being lockdown quarter, the revenues and profitability of the company are likely to be adversely impacted. The construction and other operation of the Company was disturbed since the declaration of the lockdown, which has impacted the financial position of the Company.
- 8) The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.
- 10) Previous period's figures have been re-grouped/ re-arranged wherever necessary.
- 11) These results will be made available on the Company's website www.rdbindia.com and website of BSE Limited www.bseindia.com

Place: Kolkata
Date: 15.07.2020

RDB REALTY & INFRASTRUCTURE LTD

Indeepraj Singh
Director



**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Assets and Liabilities (Standalone)

(Amount Rs. in Lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
Non-current assets		
(a) Property, Plant and Equipment	24.88	35.01
(b) Right of Use	49.98	-
(c) Intangibles	0.21	0.21
(c) Financial Assets		
(i) Investment	8,110.16	4,312.82
(ii) Other financial assets	70.46	69.81
(d) Deferred tax assets (Net)	25.62	23.88
(e) Other non-current assets	195.87	975.38
Total Non - Current Assets	8,477.17	5,417.12
Current assets		
(a) Inventories	11,465.55	9,922.39
(b) Financial Assets		
(i) Trade receivables	1,055.98	1,699.68
(ii) Cash and cash equivalents	349.25	620.48
(iii) Other financial assets	1,106.64	1,165.20
(c) Current Tax Assets	376.93	317.75
(d) Other current assets	491.46	253.06
Total Current Assets	14,845.82	13,978.55
Total Assets	23,322.99	19,395.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	8,019.57	7,901.83
Total equity	9,747.91	9,630.17
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,843.11	2,000.00
(ii) Other financial liabilities	151.42	117.58
(b) Provisions	7.17	6.18
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liabilities	-	-
Total non-current liabilities	3,001.70	2,123.76
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,618.12	2,787.07
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	783.04	749.48
(iii) Other financial liabilities	365.39	321.78
(b) Other current liabilities	6,729.42	3,745.01
(c) Provisions	77.40	38.40
Total Current Liabilities	10,573.38	7,641.75
Total liabilities	13,575.08	9,765.50
Total Equity & Liabilities	23,322.99	19,395.67



RDB REALTY & INFRASTRUCTURE LTD.
Deepak Dugalia
 Director



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Statement of Cash Flow (Standalone)

(Amount in Rs. Lakhs)

	Year ended 31-03-2020		Year ended 31-03-2019	
	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		274.61		100.20
Adjustments for				
Depreciation & Amortisation	62.62		52.79	
Interest Paid	63.47		243.60	
(Profit) / Loss on Sale of Fixed Assets	-		4.21	
Provision for Employee Benefits	-		2.29	
Bad Debts	1,148.00		47.87	
Sundry Balances written off (net)	-		-	
Notional Interest on Security Deposits (Expense)	2.44		-	
Liabilities no longer payable written back	-		(55.25)	
Non Interest on advances (Income)	(1.37)		(3.72)	
Interest Received	(90.36)	1,185.14	(104.37)	187.41
Operating Profit Before Working Capital Changes		1,459.75		287.61
Increase / (Decrease) of Other Long-Term Liabilities	34.83		(778.20)	
Increase / (Decrease) in Trade Payables	33.55		(141.63)	
Increase / (Decrease) of Other Current Liabilities	3066.04		528.51	
(Increase) / Decrease of Long-Term Advances	819.62		238.25	
(Increase) / Decrease in Inventories	(1,543.16)		(1,578.90)	
(Increase) / Decrease in Trade receivables	(504.65)		1,134.32	
(Increase) / Decrease of Short-Term Advances	(64.25)		166.57	
(Increase) / Decrease of Other Current Assets	(238.40)		(73.92)	
Cash generated from operations		3,063.34		(217.37)
Less: Direct taxes paid/ (Refunds) including Interest (Net)				83.49
Cash Flow before Exceptional Items		3,063.34		(300.86)
Net cash Generated/(used) from operating activities		3,063.34		(300.86)
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets	(102.47)		128.78	
Interest Received	90.36		104.37	
Investment with Subsidiaries and Firms	(3,892.41)		(1,117.19)	
Loans Refund / (Given)	(40.75)		(280.93)	
Fixed Deposits	154.96		(17.23)	
Net cash from investing activities		(3,790.31)		(1,182.21)
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	843.11		1,775.04	
Proceeds / (Repayment) of Short Term Borrowings	(168.95)		84.70	
Interest Paid	(63.47)		(252.92)	
Net cash generated/(used) in financing activities		610.70		1,606.81
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(116.27)		123.74
Cash and cash equivalents -Opening balance		262.84		139.10
Cash and cash equivalents -Closing balance		146.57		262.84

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.



RDB REALTY & INFRASTRUCTURE LTD.
Pradeep Ingolia
Director

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone quarterly and year to date financial results of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company") for the quarter ended and the year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive loss and other financial information for the quarter ended March 31, 2020 as well as the year ended March 31, 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation



and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E



Place: Kolkata
Date: 15th July, 2020

Adrish Roy
(Adrish Roy)

Partner

Membership No.: 055826

UDIN:

20055826AAAAAU2175



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Date: 15/07/2020

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited

Anil Kumar Apat
Chief Financial Officer





RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Audited Financial Results (Consolidated) for the Quarter and Year ended March 31, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-2020 (Audited)	31-Dec-2019 (Un-audited)	31-Mar-2019 (Audited)	31-Mar-2020 (Audited)	31-Mar-2019 (Audited)
1	Income					
	(a) Revenue from Operations					
	(b) Other Income	1,259.29	1,251.02	977.65	4,498.62	3,759.19
	Total Income	(221.12)	227.89	96.37	17.43	97.62
2	Expenses	1,038.17	1,478.91	1,074.02	4,516.05	3,856.81
	(a) Expenses relating to Construction Activity					
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,348.96	1,204.27	5,041.97	6,117.10	6,755.67
	(c) Employee Benefits Expenses	(977.11)	(704.77)	(3,581.11)	(4,007.62)	(4,329.35)
	(d) Finance Costs	32.16	19.49	(35.83)	80.49	81.08
	(e) Depreciation and Amortisation Expenses	51.03	9.92	53.82	145.65	381.73
	(f) Other Expenses	57.75	1.45	19.70	72.19	63.01
3	Total Expenses	299.36	768.27	30.49	1,331.65	428.09
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	812.15	1,298.63	1,529.05	3,739.46	3,380.23
5	Exceptional item	226.02	180.28	(455.03)	776.59	476.58
6	Profit/(Loss) before Tax (3-4)	-	-	-	-	-
7	Tax Expense	226.02	180.28	(455.03)	776.59	476.58
	(a) Current Income Tax					
	(b) Related to earlier years	7.76	108.47	-	161.26	145.56
	(c) Deferred Tax	14.27	(0.49)	-	14.50	21.75
	Net Tax Expense	12.24	-	-	12.24	(10.90)
8	Net Profit/(Loss) after tax from continuing operations(6-7)	34.26	107.98	-	187.99	156.41
9	Net Profit/(Loss) after tax from discontinuing operations	191.76	72.30	(455.03)	588.60	320.17
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-
11	Profit/(loss) for the period	5.60	0.09	-	5.87	1.19
12	Other comprehensive income	197.35	72.39	(455.03)	594.46	321.36
13	Total Comprehensive Income for the period	-	-	-	(93.61)	9.14
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	197.35	72.39	(455.03)	500.86	330.50
15	Earnings per Share (of Re.1/- each) (Not Annualised):	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
	(a) Basic					
	(b) Diluted	1.14	0.42	(2.63)	3.28	1.86
		1.14	0.42	(2.63)	3.28	1.86



RDB REALTY & INFRASTRUCTURE LTD.

Badeep K. G. S.
Director

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 15th July, 2020.
- 3) The above results for the current quarter and year ended 31st March, 2020, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted report with qualified opinion.
- 4) The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 5) An amendment to Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") issued on 20th September, 2019 has provided the option to domestic company to opt for a lower tax regime subject to the assessee not availing any incentives and no credits being allowed for the accumulated Minimum Alternate Tax (MAT) credit. The Company has opted to continue under existing provision of the Income Tax Act, 1961.
- 6) The Company has adopted IND AS 116 "lease" effective from 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019 using the modified retrospective method.
- 7) An unprecedented catastrophic in the form of pandemic COVID-19 has emerged as a disastrous global challenge and our Company too has not been left unscathed from its onslaught. The Registered Office of the Company has resumed operations in a skeleton manner from 4th May, 2020 and thereafter in a phased manner is streamlining the operations, complying with all the prescribed safety standards. April-June 2020 being lockdown quarter, the revenues and profitability of the company are likely to be adversely impacted. The construction and other operation of the Company was disturbed since the declaration of the lockdown, which has impacted the financial position of the Company.
- 8) The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.
- 10) Previous period's figures have been re-grouped/ re-arranged wherever necessary.
- 11) The consolidated financial statements does not include the financial statements of one limited liability partnership of which the Company is a partner. The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the Government and the subsequent disturbances caused in the operations.

RDB REALTY & INFRASTRUCTURE LTD

Radheep Singh
Director



**RDB REALTY & INFRASTRUCTURE LIMITED**

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CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Assets and Liabilities (Consolidated)

(Amount Rs. in Lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
Non-current assets		
(a) Property, Plant and Equipment	61.17	87.44
(b) Right of Use	49.98	-
(b) Intangibles	0.21	0.21
(c) Financial Assets		
(i) Investment	1,505.51	1,542.69
(ii) Other financial assets	519.95	721.47
(d) Deferred tax assets (Net)	42.35	54.59
(e) Other non-current assets	340.68	1,231.19
Total Non - Current Assets	2,519.84	3,637.58
Current assets		
(a) Inventories	55,610.01	51,601.93
(b) Financial Assets		
(i) Trade receivables	1,469.76	2,178.85
(ii) Cash and cash equivalents	533.21	896.91
(iii) Other financial assets	4,294.74	4,466.08
(c) Current Tax Assets	487.61	438.14
(d) Other current assets	864.35	299.19
Total Current Assets	63,259.68	59,881.10
Total Assets	65,779.52	63,518.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	12,524.42	12,059.37
Non-controlling Interest	886.46	854.26
Total equity	15,139.23	14,641.96
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,537.39	10,141.02
(ii) Other financial liabilities	1,633.30	1,451.75
(b) Provisions	7.17	6.18
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liabilities	-	-
Total non-current liabilities	9,177.87	11,598.95
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,310.74	14,528.18
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,440.23	1,465.83
(iii) Other financial liabilities	3,287.00	4,963.37
(b) Other current liabilities	21,253.53	16,162.78
(c) Provisions	170.93	157.60
Total Current Liabilities	41,462.43	37,277.76
Total liabilities	50,640.30	48,876.71
Total Equity & Liabilities	65,779.52	63,518.67



RDB REALTY & INFRASTRUCTURE LTD
Deepak Duggal
 Director



RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Cash Flow (Consolidated) for the year ended 31.03.2020

(Amount in Rs. Lakhs)

	Year ended 31-03-2020		Year ended 31-03-2019	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		776.59		476.58
Adjustments for				
Depreciation & Amortisation	72.19		63.01	
Interest Paid	127.45		688.58	
(Profit) / Loss on Sale of Fixed Assets	-		4.21	
Provision for Employee Benefits	-		2.29	
Bad Debts	784		99.43	
Notional Interest on Security Deposits (Expense)	2.44		6.14	
Sundry Balances Written off			144.05	
Notional interest on security Deposits Given	(1.37)		-3.72	
Liabilities no longer payable written back	(12.61)		(67.35)	
Profit from Partnership firm	(5.87)		3.91	
Interest Received	319.78	1,285.98	(376.00)	564.55
Operating Profit Before Working Capital Changes		2,062.57		1,041.13
Increase / (Decrease) of Other Long-Term Liabilities		182.55		
Increase / (Decrease) in Trade Payables		(38.20)		0.39
Increase / (Decrease) of Other Current Liabilities		3,426.73		201.18
(Increase) / Decrease of Long-Term Advances		1,134.15		(1,001.18)
(Increase) / Decrease in Inventories		(4,008.08)		(406.82)
(Increase) / Decrease in Trade receivables		(74.89)		(22,804.06)
(Increase) / Decrease of Short-Term Advances		53.87		1,225.63
(Increase) / Decrease of Other Current Assets		(565.15)		2,450.92
Cash generated from operations		2,173.55		(19,292.81)
Less: Direct taxes paid/ (Refunds) including Interest (Net)		107.76		246.38
Cash Flow before Exceptional Items		2,065.79		(19,539.19)
Net cash Generated/(used) from operating activities		2,065.79		(19,539.19)
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets	(95.90)		127.85	
Monority Loss	31.90		9.52	
Interest Received	(319.78)		331.00	
Purchase of Investment	(56.43)		1,146.86	
Loans Refund / (Given)	(40.75)		(2,464.48)	
Fixed Deposits	152.83		(18.93)	
Net cash from investing activities		(328.14)		(868.18)
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	(2,603.63)		10,953.63	
Proceeds / (Repayment) of Short Term Borrowings	782.56		10,340.22	
Interest Paid	(127.45)		(698.06)	
Net cash generated/(used) in financing activities		(1,948.52)		20,595.79
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(210.87)		188.42
Cash and cash equivalents -Opening balance		489.51		301.09
Cash and cash equivalents -Closing balance		278.64		489.51

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.



RDB REALTY & INFRASTRUCTURE LTD.

Indeeptugalia
Director

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the Audit of Consolidated Financial Results

Qualified Opinion

1. We have audited the accompanying statement of consolidated annual financial results of RDB REALTY & INFRASTRUCTURE LIMITED (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group'), and its share of the profit after tax and total comprehensive income of its associate for the year ended March 31, 2020, ("statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiaries and associate, the statement:
 - (i) includes the annual financial results of the following entities:

1 Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2 Baron Suppliers Private Limited	Wholly Owned Subsidiary
3 Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4 Headman Mercantile Private Limited	Wholly Owned Subsidiary
5 Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6 Triton Commercial Private Limited	Wholly Owned Subsidiary
7 Raj Construction projects Private Limited	Wholly Owned Subsidiary
8 Bhagwati Plasto works Private Limited	Subsidiary
9 RDB Jaipur Infrastructures Private Limited	Subsidiary
10 RDB Mumbai Infrastructures Private Limited	Subsidiary
11 Bindi Developers	Subsidiary
12 Mas Construction	Subsidiary
13 Nirvana Devcon LLP	Subsidiary
14 Rimjhim Vanijya (P) Ltd	Associate
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) except for the effects of the matter described in the Basis for Qualified Opinion Paragraph below, the aforesaid statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the profit and other comprehensive Loss and other financial information of the Group for the year ended March 31, 2020.

Basis for Qualified Opinion

3. As stated in Note 11, the consolidated financial statements does not include the financial statements of one limited liability partnership of which the Company is a partner as the financial statements are not available with the Parent's Management.
4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

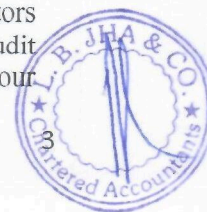
Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the profit and other comprehensive Loss and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of the Group and of its associate.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our





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Statement on impact of Audit Qualifications for the Financial Year ended March 31, 2020

Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited Figures after adjusting for qualifications)
Turnover/ Total Income	4516.05	Please refer Note. 11 of Consolidated Result
Total Expenditure	3739.46	
Net Profit /(loss)	594.46	
Earnings Per share	3.28	
Total Assets	65779.52	
Total Liabilities	50640.30	
Net worth	15139.23	
Any other financial item (as felt appropriate by the management)	-	

a. Details of Audit Qualification: The Consolidated financial statement does not include the financial statements of one limited liability partnership of which the company is a partner. The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the government and the subsequent disturbances caused in the operations.

b. Type of Audit Qualification: Qualified Opinion.

c. Frequency of qualification: Nil

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the government and the subsequent disturbances caused in the operations.



RDB REALTY & INFRASTRUCTURE LIMITED

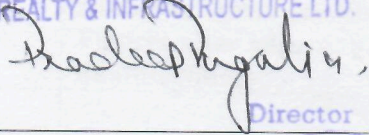


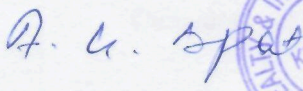

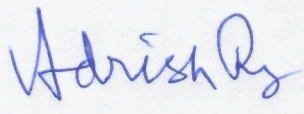

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e. Auditors' Comments on (a) or (b) above:

Pradeep Kumar Pugalia Whole time Director	 RDB REALTY & INFRASTRUCTURE LTD. Director
Sharad Kumar Bachhawat Chairman –Audit Committee	 
Anil Kumar Apat CFO	 
L B Jha & Co. Chartered Accountants FRN : 301088E Adrish Roy Partner	 

Place: Kolkata

Date: 15/07/2020