



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 14th February, 2020

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Sub.: Outcome of the Board Meeting under Regulation 30 and submission of Un-audited Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following, as approved by the Board of Directors at its Meeting held on 14th February, 2020:

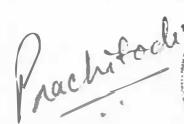

- 1) Un-audited Financial Results of the Company (both Standalone and Consolidated) for the quarter and nine months ended 31st December, 2019.
- 2) The Limited Review Report of the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results.

The Meeting concluded at 6:00 P.M.

This is for your information and record.

Thanking You
Yours faithfully

For RDB Realty & Infrastructure Limited



Prachi Todi
Company Secretary & Compliance Officer
Membership No: ACS 53022



RDB REALTY & INFRASTRUCTURE LIMITED

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (Standalone) for the Quarter and Nine months ended December 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31-Dec-2019 (Un-audited)	30-Sep-2019 (Un-audited)	31-Dec-2018 (Un-audited)	31-Dec-2019 (Un-audited)	31-Dec-2018 (Un-audited)	31-Mar-2019 (Audited)
1	Income						
	(a) Revenue from Operations	1,340.88	506.99	815.17	3169.95	1,342.88	2,386.21
	(b) Other Income	6.74	(113.67)	155.41	90.74	304.52	184.05
	Total Income	1,347.62	393.32	970.58	3,260.69	1,647.40	2,570.26
2	Expenses						
	(a) Expenses relating to Construction Activity	631.70	1,157.36	604.98	2,877.01	1,701.90	3,417.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(112.87)	(1,013.91)	(208.98)	(938.57)	(1,007.46)	(1,578.90)
	(c) Employee Benefits Expenses	9.42	11.06	10.65	28.60	32.69	45.94
	(d) Finance Costs	6.27	(36.94)	79.27	61.25	162.41	244.97
	(e) Depreciation and Amortisation Expenses	(0.73)	4.13	11.13	7.50	34.64	52.79
	(f) Other Expenses	736.95	145.72	353.96	986.17	498.20	287.59
3	Total Expenses	1,270.74	267.42	851.01	3,021.96	1,422.38	2,470.06
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	76.88	125.90	119.57	238.73	225.02	100.20
5	Exceptional item	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	76.88	125.90	119.57	238.73	225.02	100.20
7	Tax Expense						
	(a) Current Income Tax	21.39	35.67	36.55	66.41	62.25	26.00
	(b) Related to earlier years	-	-	-	-	-	(5.40)
	(c) Deferred Tax	-	-	-	-	-	(3.89)
	Net Tax Expense	21.39	35.67	36.55	66.41	62.25	16.71
8	Net Profit/(Loss) after tax from continuing operations(6-7)	55.49	90.23	83.02	172.32	162.77	83.49
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-	-
11	Profit/(loss) for the period	55.49	90.23	83.02	172.32	162.77	83.49
12	Other comprehensive income	-	-	-	-	-	9.14
13	Total Comprehensive Income for the period	55.49	90.23	83.02	172.32	162.77	92.63
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.32	0.52	0.48	1.00	0.94	0.48
	(b) Diluted	0.32	0.52	0.48	1.00	0.94	0.48

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RDB REALTY & INFRASTRUCTURE LTD.
Deep Singh
Director

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 14, 2020. The statutory auditors of the Company have reviewed the above financial results for the quarter and nine months ended December 31, 2019. Further, in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine months ended December 31, 2019 and the report has been approved by the Board.
- 3) The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and nine months ended December 31, 2019.
- 4) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- 5) Calculation of Deferred Tax will be made at the year end.
- 6) Effect of defined benefit obligation will be considered at the year end.
- 7) The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- 8) These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.

Place: Kolkata
Date: 14.02.2020



RDB REALTY & INFRASTRUCTURE LTD.
Randeep Singh
Director



RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Un-Audited Financial Results (Consolidated) for the Quarter and Nine months ended December 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	1,251.02	425.97	924.72	3,239.33	2,294.34	3,759.19
	(b) Other Income	227.89	7.52	311.00	238.55	317.95	97.62
	Total Income	1,478.91	433.49	1,235.72	3,477.88	2,612.29	3,856.81
2	Expenses						
	(a) Expenses relating to Construction Activity	1,204.27	1,995.29	2,463.64	4,768.14	4,192.59	6,755.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(704.77)	(1,935.80)	(1,956.08)	(3,030.51)	(3,057.48)	(4,329.35)
	(c) Employee Benefits Expenses	19.49	13.31	12.38	48.33	59.04	81.08
	(d) Finance Costs	9.92	(16.88)	84.10	94.62	264.09	381.73
	(e) Depreciation and Amortisation Expenses	1.45	6.50	9.52	14.44	42.30	63.01
	(f) Other Expenses	768.27	140.64	398.78	1,032.29	603.57	428.09
3	Total Expenses	1,298.63	203.06	1,012.34	2,927.31	2,104.11	3,380.23
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	180.28	230.43	223.38	550.57	508.18	476.58
5	Exceptional item	-	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	180.28	230.43	223.38	550.57	508.18	476.58
7	Tax Expense						
	(a) Current Income Tax	108.47	6.10	77.87	153.50	151.92	145.56
	(b) Related to earlier years	(0.49)	0.72	-	0.23	-	21.75
	(c) Deferred Tax	-	-	-	-	-	(10.90)
	Net Tax Expense	107.98	6.82	77.87	153.73	151.92	156.41
8	Net Profit/(Loss) after tax from continuing operations(6-7)	72.30	223.61	145.51	396.84	356.26	320.17
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	0.09	0.18	-	0.27	-	1.19
11	Profit/(loss) for the period	72.39	223.79	145.51	397.11	356.26	321.36
12	Other comprehensive income	-	-	-	-	-	9.14
13	Total Comprehensive Income for the period	72.39	223.79	145.51	397.11	356.26	330.50
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.42	1.29	0.84	2.30	2.06	1.86
	(b) Diluted	0.42	1.29	0.84	2.30	2.06	1.86

RDB REALTY & INFRASTRUCTURE LTD.

Director

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on February 14, 2020. The statutory auditors of the Company have reviewed the above financial results for the quarter and nine months ended December 31, 2019. Further, in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and nine months ended December 31, 2019 and the report has been approved by the Board.
- 3) The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and nine months ended December 31, 2019.
- 4) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- 5) Calculation of Deferred Tax will be made at the year end.
- 6) Effect of defined benefit obligation will be considered at the year end.
- 7) The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- 8) These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.

Place: Kolkata
Date: 14.02.2020



RDB REALTY & INFRASTRUCTURE LTD.
Radeep Kugalia
Director

Limited Review Report

To
The Board of Directors
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2019 attached herewith.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)



Adrish Roy
(A. Roy)

Partner

(Membership Number-055826)

UDIN:20055826AAAAAF1001

Place : Kolkata
Date : 14th February, 2020

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from April 1, 2018 to December 31, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) Ltd	Associate
15	Aristo Infra Developers LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Six subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs.103.29 lakhs and Rs.314.32 lakhs, total net profit/(loss) after tax of Rs.(0.49) lakhs and Rs.176.99 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes the interim financial results of Seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 132.97 lakhs and Rs.188.44 lakhs and total net profit after tax



of Rs.17.52 lakhs and Rs.47.76 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.09 lakhs and Rs. 0.27 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 respectively, in respect of two associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.



Place : Kolkata
Date : 14th February, 2020

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

(A. Roy)
Partner

(Membership Number -055826)
UDIN:20055826AAAAAG2036