



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : [secretarial@rdbindia.com](mailto:secretarial@rdbindia.com) • Web : [www.rdbindia.com](http://www.rdbindia.com)

Date: 14th August, 2019

To,  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and submission of Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**



In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results of the Company (both Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June, 2019, as approved by the Board of Directors at its Meeting held on 14th August, 2019 along with the Limited Review Report of the Auditors of the Company on the said results.

The Meeting concluded at 7:30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,  
**For RDB Realty & Infrastructure Limited**

  
  
**Prachi Todi**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 53022**



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

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Statement of Un-Audited Financial Results (both Standalone & Consolidated) for the Quarter ended 30.06.2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	<b>Income</b>								
	(a) Revenue from Operations	1,322.08	1,043.33	390.47	2,386.21	1,562.34	977.65	927.18	3,759.19
	(b) Other Income	197.67	(120.47)	78.32	184.05	3.14	96.37	0.42	97.62
	<b>Total Income</b>	<b>1,519.75</b>	<b>922.86</b>	<b>468.79</b>	<b>2,570.26</b>	<b>1,565.48</b>	<b>1,074.02</b>	<b>927.60</b>	<b>3,856.81</b>
2	<b>Expenses</b>								
	(a) Expenses relating to Construction Activity	1,087.95	1,715.77	279.49	3,417.67	1,568.58	5,041.97	571.23	6,755.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	188.21	(571.44)	20.34	(1,578.90)	(389.94)	(3,581.11)	(249.41)	(4,329.35)
	(c) Employee Benefits Expenses	8.12	13.25	11.42	45.94	15.53	(35.83)	38.97	81.08
	(d) Finance Costs	91.92	82.56	34.67	244.97	101.58	53.82	109.30	381.73
	(e) Depreciation and Amortisation Expenses	4.10	18.15	11.86	52.79	6.49	19.70	14.44	63.01
	(f) Other Expenses	103.50	(210.61)	47.08	287.59	123.38	30.49	132.53	428.09
3	<b>Total Expenses</b>	<b>1,483.80</b>	<b>1,047.68</b>	<b>404.86</b>	<b>2,470.06</b>	<b>1,425.62</b>	<b>1,529.05</b>	<b>617.06</b>	<b>3,380.23</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>35.95</b>	<b>(124.82)</b>	<b>63.93</b>	<b>100.20</b>	<b>139.86</b>	<b>(455.03)</b>	<b>310.54</b>	<b>476.58</b>
5	Exceptional item	-	-	-	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>35.95</b>	<b>(124.82)</b>	<b>63.93</b>	<b>100.20</b>	<b>139.86</b>	<b>(455.03)</b>	<b>310.54</b>	<b>476.58</b>
7	<b>Tax Expense</b>								
	(a) Current Income Tax	9.35	(36.25)	16.70	26.00	38.93	-	44.15	145.56
	(b) Related to earlier years	-	(5.40)	-	(5.40)	-	-	-	21.75
	(c) Deferred Tax	-	(3.89)	-	(3.89)	-	-	9.54	(10.90)
	<b>Net Tax Expense</b>	<b>9.35</b>	<b>(45.54)</b>	<b>16.70</b>	<b>16.71</b>	<b>38.93</b>	<b>-</b>	<b>53.69</b>	<b>156.41</b>
8	<b>Net Profit/(Loss) after tax from continuing operations(6-7)</b>	<b>26.60</b>	<b>(79.28)</b>	<b>47.23</b>	<b>83.49</b>	<b>100.93</b>	<b>(455.03)</b>	<b>256.85</b>	<b>320.17</b>
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-	-	-
10	<b>Profit (Loss) for the period from JV/Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.18</b>	<b>1.19</b>
11	<b>Profit/(loss) for the period</b>	<b>26.60</b>	<b>(79.28)</b>	<b>47.23</b>	<b>83.49</b>	<b>100.93</b>	<b>(455.03)</b>	<b>257.03</b>	<b>321.36</b>
12	Other comprehensive income	-	-	-	9.14	-	-	-	9.14
13	<b>Total Comprehensive Income for the period</b>	<b>26.60</b>	<b>(79.28)</b>	<b>47.23</b>	<b>92.63</b>	<b>100.93</b>	<b>(455.03)</b>	<b>257.03</b>	<b>330.50</b>
14	<b>Paid up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>
15	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>								
	(a) Basic	0.15	(0.46)	0.37	0.48	0.58	(2.63)	1.49	1.86
	(b) Diluted	0.15	(0.46)	0.37	0.48	0.58	(2.63)	1.49	1.86



RDB REALTY & INFRASTRUCTURE LTD.  
*Hardeep Jugalia*  
 Director

**Notes:**

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on August 14, 2019. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter ended June 30, 2019. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter ended June 30, 2019 and the report has been approved by the Board.
- 3) The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter ended 30th June, 2019.
- 4) According to the information available with the Company, there are no overdues to the vendors who are registered under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be "Nil".
- 5) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- 6) Calculation of Deferred Tax will be made at the year end.
- 7) Effect of defined benefit obligation will be considered at the year end.
- 6) The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- 7) These results will be made available on the Company's website [www.rdbindia.com](http://www.rdbindia.com) and websites of BSE Limited [www.bseindia.com](http://www.bseindia.com).
- 8) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

Place: Kolkata  
Date: 14.08.2019



RDB REALTY & INFRASTRUCTURE LTD.

*Pradeep Kumar Pugalia*  
Director

Pradeep Kumar Pugalia  
DIN: 00501351  
Whole-time Director

Ref: SA/R/12R

## Limited Review Report

To  
The Board of Directors  
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended June 30, 2019 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



(B.N.Jha)  
Partner

(Membership Number- 051508)  
UDIN: 19051508AAAAB17567

Place : Kolkata

Date : 14<sup>th</sup> August, 2019

Ref: SA/R/12R

**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) Ltd	Associate
15	Aristo Infra Developers LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of six subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 103.76 lakhs, total net profit after tax of Rs. 60.91 lakhs and total comprehensive income of Rs. 60.91 lakhs for quarter ended June 30, 2019 as considered in the consolidated unaudited financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the interim financial results of seven subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 39.71 lakh, total net Profit after tax of Rs. 15.91 lakhs and total comprehensive income of Rs. 15.91 lakhs for quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs.



Nil for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results, in respect of two associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



(B.N.Jha)  
Partner

(Membership Number: 051508)  
UDIN: 19051508AAAAABK3028

Place : Kolkata  
Date : 14<sup>th</sup> August, 2019