



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 28th June, 2021

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 28th June, 2021, has, inter alia, consider and approved the standalone and Consolidated Audited Financial Results of the Company for the Quarter and year ended 31st March, 2021, together with the Auditors Report issued by the Statutory Auditor of the Company.

The meeting commenced at 1.00 P.M. and concluded at 3.45 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited


Ritesh Kumar Jha
Company Secretary & Compliance Officer



Ref: SA/R/7R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone quarterly and year to date financial results of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company") for the quarter and the year ended March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



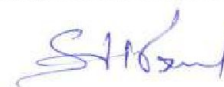
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 28.06.2021

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No.: 301088E



(S. Tibrewal)
Partner

(Membership No.: 300388)
UDIN: 21300388AAAADC5237



**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	1,388.89	1,961.95	648.23	4076.11	3,818.18
	(b) Other Income	53.45	26.68	4.31	123.38	95.05
	Total Income	1,442.34	1,988.63	652.54	4,199.49	3,913.23
2	Expenses					
	(a) Expenses relating to Construction Activity	4,781.80	1,065.95	854.74	6,504.54	3,731.75
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,558.59)	354.12	(604.59)	(3,229.80)	(1,543.16)
	(c) Employee Benefits Expenses	15.11	23.70	9.79	49.44	38.39
	(d) Finance Costs	0.43	24.74	18.66	41.36	79.91
	(e) Depreciation and Amortisation Expenses	13.02	30.57	55.12	58.18	62.62
	(f) Other Expenses	204.30	334.35	282.93	569.60	1,269.10
3	Total Expenses	1,456.07	1,833.43	616.65	3,993.32	3,638.61
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	(13.73)	155.20	35.88	206.17	274.61
5	Exceptional item	-	-	-	-	-
6	Profit/(Loss) before Tax (3-4)	(13.73)	155.20	35.88	206.17	274.61
7	Tax Expense					
	(a) Current Income Tax	17.50	32.00	(1.41)	70.50	65.00
	(b) Related to earlier years	19.02	-	-	19.02	-
	(c) Deferred Tax	6.06	-	(1.74)	6.06	(1.74)
	Net Tax Expense	42.58	32.00	(3.15)	95.58	63.26
8	Net Profit/(Loss) after tax from continuing operations(6-7)	(56.31)	123.20	39.03	110.59	211.35
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-
11	Profit/(loss) for the period	(56.31)	123.20	39.03	110.59	211.35
12	Other comprehensive income	40.50	-	(93.61)	40.50	(93.61)
13	Total Comprehensive Income for the period	(15.81)	123.20	(54.58)	151.09	117.74
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	(0.33)	0.71	0.23	0.64	1.22
	(b) Diluted	(0.33)	0.71	0.23	0.64	1.22



RDB REALTY & INFRASTRUCTURE LTD.

Radeepugali

Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th June, 2021.
- 2 The above results for the current quarter and year ended 31st March, 2021, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted report with unmodified opinion.
- 3 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 4 The vigorous spread of COVID - 19 pandemic including the more lethal second wave continues to affect the businesses across India and the operations of the Company. Despite intermittent disruptions during the year in regular operations of the Company due to COVID - 19 pandemic, requiring lockdown, restrictive measures & other emergency measures, resulting in frequent interruption of working, the Company has been able to perform reasonably during the year ended 31st March, 2021. Besides above, the 'Amphan' cyclone in the month of May, in the state of West Bengal affected the operations of the Company, which also impacted the performance during the year. The actual impact of COVID-19's impact would be recognized prospectively at a later date through monitoring the prevalent future economic conditions its impact. In view of the situation still being uncertain, we are unable to assess the extent and duration of COVID-19's overall impact on the Company's business operations at this stage.
- 5 The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review..
- 6 Previous period's figures have been re-grouped/ re-arranged wherever necessary.

Place : Kolkata
Date : 28.06.2021

For and on behalf of the Board

RDB REALTY & INFRASTRUCTURE LTD.

Pradeep Kumar Pugalia

(Pradeep Kumar Pugalia)

Director

Whole time Director

DIN:00501351





RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Cash Flow (Standalone) for the year ended 31.03.2021

(Amount in Rs. Lakhs)

	Year ended 31-03-2021		Year ended 31-03-2020	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		206.17		274.61
Adjustments for				
Depreciation & Amortisation	58.18		62.62	
Interest Paid	22.12		63.47	
(Profit) / Loss on Sale of Fixed Assets			-	
Provision for Employee Benefits			-	
Bad Debts	461.64		1,148.35	
Notional Interest on Security Deposits (Expense)	7.42		2.44	
Liabilities no longer payable written back	(21.65)		-	
Notional Interest on advances (Income)	(1.54)		(1.37)	
Interest Received	(99.66)	426.51	(90.36)	1,185.14
Operating Profit Before Working Capital Changes		632.68		1,459.75
Increase / (Decrease) of Other Long-Term Liabilities	8.70		34.83	
Increase / (Decrease) in Trade Payables	1,007.08		33.55	
Increase / (Decrease) of Other Current Liabilities	1,916.26		3,066.04	
(Increase) / Decrease of Long-Term Advances	2,361.97		819.62	
(Increase) / Decrease in Inventories	(3,229.80)		(1,543.16)	
(Increase) / Decrease in Trade receivables	87.95		(504.65)	
(Increase) / Decrease of Short-Term Advances	(2,776.49)		(64.25)	
(Increase) / Decrease of Other Current Assets	102.87		(238.40)	
Cash generated from operations		111.24		3,063.34
Less: Direct taxes paid/ (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		111.24		3,063.34
Net cash Generated/(used) from operating activities		111.24		3,063.34
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets			(102.47)	
Interest Received	99.66		90.36	
Investment with Subsidiaries and Firms	2,526.35		(3,892.41)	
Loans Refund / (Given)	(2,169.49)		(40.75)	
Fixed Deposits	59.83		154.96	
Net cash from investing activities		516.36		(3,790.31)
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	(1,274.01)		843.11	
Proceeds / (Repayment) of Short Term Borrowings	748.46		(168.95)	
Interest Paid	(22.12)		(63.47)	
Net cash generated/(used) in financing activities		(547.67)		610.70
Net increase/(decrease) in cash and cash equivalents (A+B+C)		79.92		(116.27)
Cash and cash equivalents -Opening balance		146.58		262.84
Cash and cash equivalents -Closing balance		226.50		146.58

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.

RDB REALTY & INFRASTRUCTURE LTD.

Shreeves R. Jha
Director





RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Assets and Liabilities as at 31.03.2021

(Rs. in lakhs)

Sr. No.	Particulars	STANDALONE	
		As at 31-03-2021	As at 31-03-2020
I	ASSETS :		
1	Non-current Assets		
	(a) Property, Plant and Equipment	19.23	24.88
	(a) Right of Use	-	49.98
	(c) Intangibles	1.77	0.21
	(d) Financial Assets		
	(i) Investment	5,611.03	8,110.16
	(ii) Other financial assets	72.36	70.46
	(e) Deferred tax assets (Net)	19.56	25.62
	(f) Other non-current assets	-	195.87
	Total Non - Current Assets	5,723.95	8,477.17
	Current assets		
	(a) Inventories	14,695.34	11,465.55
	(b) Financial Assets		
	(i) Trade receivables	506.38	1,055.98
	(ii) Cash and cash equivalents	369.35	349.25
	(iii) Other financial assets	3,829.10	1,106.64
	(c) Current Tax Assets	362.00	376.93
2	(d) Other current assets	388.60	491.46
	Total Current Assets	20,150.76	14,845.82
	Total Assets	25,874.71	23,322.99
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,728.34	1,728.34
	(b) Other Equity	8,170.66	8,019.57
	Total equity	9,899.00	9,747.91
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,569.10	2,843.11
	(ii) Other financial liabilities	159.08	151.42
	(b) Provisions	8.21	7.17
	Total non-current liabilities	1,736.39	3,001.70
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,366.59	2,618.12
	(ii) Trade payables		
	- Due to parties registered under MSMED Act	-	-
	- Due to other parties	1,790.12	783.04
	(iii) Other financial liabilities	2,508.98	365.39
	(b) Other current liabilities	6,502.82	6,729.42
	(c) Provisions	70.81	77.40
	Total Current Liabilities	14,239.32	10,573.38
	Total liabilities	15,975.71	13,575.08
	Total Equity & Liabilities	25,874.71	23,322.99

RDB REALTY & INFRASTRUCTURE LTD.

Pradeep Kalia
Director





RDB REALTY & INFRASTRUCTURE LIMITED

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Date: 28th June, 2021

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

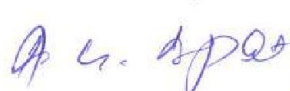
Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2021.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limited


Anil Kumar Apat
Chief Financial Officer



Ref: SA/R/7R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB REALTY & INFRASTRUCTURE LIMITED**

Report on the Audit of Consolidated Financial Results

Qualified Opinion

1. We have audited the accompanying statement of consolidated annual financial results of RDB REALTY & INFRASTRUCTURE LIMITED (hereinafter referred to as the 'Holding Company') its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended March 31, 2021, ("statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiaries and associate, the statement:

(i) includes the annual financial results of the following entities:

1 Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2 Baron Suppliers Private Limited	Wholly Owned Subsidiary
3 Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4 Headman Mercantile Private Limited	Wholly Owned Subsidiary
5 Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6 Triton Commercial Private Limited	Wholly Owned Subsidiary
7 Raj Construction projects Private Limited	Wholly Owned Subsidiary
8 Bhagwati Plasto works Private Limited	Subsidiary
9 RDB Jaipur Infrastructures Private Limited	Subsidiary
10 RDB Mumbai Infrastructures Private Limited	Subsidiary
11 Bindi Developers	Subsidiary
12 Mas Construction	Subsidiary
13 Nirvana Devcon LLP	Subsidiary
14 Rimjhim Vanijya (P) Ltd	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) except for the effects of the matter described in the Basis for Qualified Opinion Paragraph below, the aforesaid statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021.



Basis for Qualified Opinion

3. As stated in Note 6, the consolidated financial statements does not include the financial statements of one limited liability partnership of which the Company is a partner as the financial statements are not available with the Parent's Management.
4. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of the Group and of its associate.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our



audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The consolidated Financial Results include the audited Financial Results of thirteen subsidiaries and one associate, whose Financial Statements reflect Group's share of total assets of Rs. 51,978.11 lakhs as at March 31, 2020, Group's share of total revenue of Rs 12,077.80 lakhs and Rs. 1764.81 lakhs and Group's share of total net profit/(loss) after tax of Rs. (13.80) lakhs and Rs. 237.54 lakhs, total comprehensive income/(loss) of Rs. (13.80) lakhs and Rs. 237.54 lakhs for the quarter ended and for the year ended March 31, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

13. The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For L. B. Jha & Co.
Chartered Accountants
Firm Registration No: 301088E



(S. Tibrewal)
Partner

(Membership No.: 300388)
UDIN: 21300388AAAADD3729



Place: Kolkata
Date: 28.06.2021



RDB REALTY & INFRASTRUCTURE LIMITED

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Statement of Audited Financial Results (Consolidated) for the Quarter and Year ended 31st March, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	2940.34	2,120.21	1,259.29	5989.00	4,498.62
	(b) Other Income	(168.22)	194.00	(221.12)	26.60	17.43
	Total Income	2,772.13	2,314.21	1,038.17	6015.61	4,516.05
2	Expenses					
	(a) Expenses relating to Construction Activity	5350.57	2,014.64	1,348.96	8772.46	6,117.10
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,899.09)	(537.02)	(977.11)	(4,211.92)	(4,007.62)
	(c) Employee Benefits Expenses	16.49	39.30	32.16	76.54	80.49
	(d) Finance Costs	9.76	37.92	51.03	66.97	145.65
	(e) Depreciation and Amortisation Expenses	15.42	35.03	57.75	66.78	72.19
	(f) Other Expenses	216.88	344.14	299.36	620.47	1,331.65
3	Total Expenses	2,710.03	1,934.00	812.15	5391.30	3,739.46
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	62.09	380.20	226.02	624.30	776.59
5	Exceptional item		-	-		-
6	Profit/(Loss) before Tax (3-4)	62.09	380.20	226.02	624.30	776.59
7	Tax Expense					
	(a) Current Income Tax	34.86	81.44	7.76	172.36	161.26
	(c) Related to earlier years	38.42		14.27	38.42	14.50
	(d) Deferred Tax	13.86		12.24	13.86	12.24
	Net Tax Expense	87.14	81.44	34.26	224.64	187.99
8	Net Profit/(Loss) after tax from continuing operations(6-7)	(25.05)	298.76	191.76	399.66	588.60
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	0.67	-	5.60	0.67	5.87
11	Profit/(loss) for the period	(24.38)	298.76	197.35	400.33	594.46
12	Other comprehensive income	40.50	-	(93.61)	40.50	(93.61)
13	Total Comprehensive Income for the period	16.12	298.76	103.74	440.83	500.86
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):					
	(a) Basic	(0.14)	1.73	1.14	2.34	3.28
	(b) Diluted	(0.14)	1.73	1.14	2.34	3.28



RDB REALTY & INFRASTRUCTURE LTD.

Shreeves Ingolia

Director

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th June , 2021.
- 2) The above results for the current quarter and year ended 31st March, 2021, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted a report with qualified opinion.
- 3) The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting Segment.

The vigorous spread of COVID - 19 pandemic including the more lethal second wave continues to affect the businesses across India and the operations of the Company. Despite intermittent disruptions during the year in regular operations of the Company due to COVID - 19 pandemic, requiring lockdown, restrictive measures & other emergency measures, resulting in frequent interruption of working, the Company has been able to perform reasonably during the year ended 31st March, 2021. Besides above, the 'Amphan' cyclone in the month of May, in the state of West Bengal affected the operations of the Company, which also impacted the performance during the year. The actual impact of COVID-19's impact would be recognized prospectively at a later date through monitoring the prevalent future economic conditions its impact. In view of the situation still being uncertain, we are unable to assess the extent and duration of COVID-19's overall impact on the Company's business operations at this stage.

- 5) The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
- 6) The consolidated financial statements does not include the financial statements of one limited liability partnership of which the Company is a partner. The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the Government and the subsequent disturbances caused in the operations.
- 7) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.
- 8) Previous period's figures have been re-grouped/ re-arranged wherever necessary.

Place : Kolkata
Date : 28.06.2021



For and on behalf of the Board
RDB REALTY & INFRASTRUCTURE LTD.

(Pradeep Kumar Pugalia)
Whole time Director
DIN:00501351
Director



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Statement of Cash Flow (Consolidated) for the year ended 31.03.2021

(Amount in Rs. Lakhs)

	Year ended 31-03-2021		Year ended 31-03-2020	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit and Loss		624.30		776.59
Adjustments for				
Depreciation & Amortisation	66.78		72.19	
Interest Paid	42.64		127.45	
Bad Debts	189.66		784	
Notional Interest on Security Deposits (Expense)	3.41		2.44	
Sundry Balances Written off				
interest on income tax refund	(1.66)		(1.37)	
Liabilities no longer payable written back	(23.95)		(12.61)	
Profit from Partnership firm	(0.67)		(5.87)	
Interest Received	(245.64)	30.58	(319.78)	646.42
Operating Profit Before Working Capital Changes		654.88		1,423.01
Increase / (Decrease) of Other Long-Term Liabilities		(146.45)		182.55
Increase / (Decrease) in Trade Payables		932.47		(38.20)
Increase / (Decrease) of Other Current Liabilities		211.81		3,426.73
(Increase) / Decrease of Long-Term Advances		58.59		1,134.15
(Increase) / Decrease in Inventories		(4,198.05)		(4,008.08)
(Increase) / Decrease in Trade receivables		371.54		(74.89)
(Increase) / Decrease of Short-Term Advances		(3,462.41)		(53.89)
(Increase) / Decrease of Other Current Assets		414.64		(565.15)
Cash generated from operations		(5,162.98)		1,426.24
Less: Direct taxes paid/ (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		(5,162.98)		1,426.24
Net cash Generated/(used) from operating activities		(5,162.98)		1,426.24
B. Cash Flow from Investing Activities :				
Sale / (Purchase) of fixed assets	62.92		(95.90)	
Monority Loss	(10.39)		31.90	
Interest Received	245.64		319.78	
Purchase of Investment	(72.65)		(56.43)	
Loans Refund / (Given)	-		(40.75)	
Fixed Deposits	84.32		152.83	
Net cash from investing activities		309.84		311.42
C. Cash flow from financing activities :				
Proceeds / (Repayment) of Long Term Borrowings	(4,296.25)		(2,603.63)	
Proceeds / (Repayment) of Short Term Borrowings	9,292.80		782.56	
Interest Paid	(42.64)		(127.45)	
Net cash generated/(used) in financing activities		4,953.91		(1,948.52)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		100.77		(210.87)
Cash and cash equivalents -Opening balance		278.64		489.51
Cash and cash equivalents -Closing balance		379.43		278.64
		(0)		0

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.

RDB REALTY & INFRASTRUCTURE LTD.
Radeep Singhania
 Director





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Consolidated Statement of Assets and Liabilities as at 31.03.2021

Particulars	CONSOLIDATED	
	As at 31-03-2021	As at 31-03-2020
ASSETS :		
Non-current Assets		
(a) Property, Plant and Equipment	48.23	61.17
(a) Right of Use	-	49.98
(c) Intangibles	0.21	0.21
(d) Financial Assets		
(i) Investment	1,605.38	1,505.51
(ii) Other financial assets	435.58	519.95
(e) Deferred tax assets (Net)	28.49	42.35
(f) Other non-current assets	368.12	340.68
Total Non - Current Assets	2,486.02	2,519.84
Current assets		
(a) Inventories	59,808.06	55,610.01
(b) Financial Assets		
(i) Trade receivables	908.56	1,469.76
(ii) Cash and cash equivalents	549.68	533.21
(iii) Other financial assets	7,626.49	4,294.74
(c) Current Tax Assets	446.91	487.61
(d) Other current assets	449.71	864.35
Total Current Assets	69,789.41	63,259.68
Total Assets	72,275.42	65,779.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	13,025.66	12,524.42
Minority Interest	876.07	886.46
Total equity	15,630.08	15,139.23
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,241.14	7,537.39
(ii) Other financial liabilities	1,485.82	1,633.30
(b) Provisions	8.21	7.17
Total non-current liabilities	4,735.17	9,177.87
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,603.54	15,310.74
(ii) Trade payables		
- Due to parties registered under MSMED Act		
- Due to other parties	2,396.65	1,440.23
(iii) Other financial liabilities	3,402.58	3,287.00
(b) Other current liabilities	21,334.74	21,253.53
(c) Provisions	172.67	170.93
Total Current Liabilities	51,910.18	41,462.43
Total liabilities	56,645.35	50,640.30
Total Equity & Liabilities	72,275.42	65,779.52



RDB REALTY & INFRASTRUCTURE LTD.

Indeeptugalia
Director



RDB REALTY & INFRASTRUCTURE LIMITED

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Statement on impact of Audit Qualifications for the Financial Year ended March 31, 2021

Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited after adjusting for qualifications)
Turnover/ Total Income	6015.61	Please refer Note. 06 of Consolidated Result
Total Expenditure	5391.30	
Net Profit /(loss)	400.33	
Earnings Per share	2.34	
Total Assets	72275.42	
Total Liabilities	56645.35	
Net worth	15630.08	
Any other financial item (as felt appropriate by the management)	-	

a. Details of Audit Qualification: The Consolidated financial statement does not include the financial statements of one limited liability partnership of which the company is a partner. The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the government and the subsequent disturbances caused in the operations.

b. Type of Audit Qualification: Qualified Opinion.

c. Frequency of qualification: 2

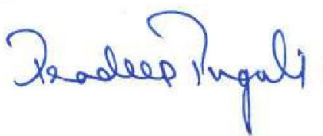



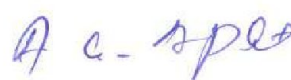



d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
The financial statements of the aforesaid limited liability partnership could not be prepared within the stipulated time due to the lockdown imposed by the government and the subsequent disturbances caused in the operations.



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e. Auditors' Comments on (a) or (b) above:

Pradeep Kumar Pugalia Whole time Director	 
Sharad Kumar Bachhawat Chairman –Audit Committee	 
Anil Kumar Apat CFO	 
L B Jha & Co. Chartered Accountants FRN : 301088E S. Tibrewal Partner	 

Place: Kolkata

Date: 28/06/2021