



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 30<sup>th</sup> May, 2022

To,  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 30<sup>th</sup> May, 2022, has, inter alia, considered and :

1. **Approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2022**, together with the Auditors Report issued by the Statutory Auditor of the Company is enclosed herewith as **Annexure 1**.
2. Approved re-appointment of Mr. Pradeep Kumar Pugalia, Whole-time Director of the Company whose term of office is due to expire on 30<sup>th</sup> June, 2022, has been re appointed as the Whole-time Director of the Company, for a further period of 3 years commencing from 1<sup>st</sup> July, 2022, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profile is enclosed herewith as **Annexure- 2**.



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3. Approved Directors' Report along with its annexure and Notice for the Annual General meeting for the Financial Year 2021-22. **The Annual General Meeting is scheduled to be held on Thursday, 22<sup>nd</sup> September, 2022.**

The meeting commenced at 12.00 P.M. and concluded at 11.15 P.M.



This is for your information and record.

Thanking You.

Yours faithfully,  
For RDB Realty & Infrastructure Limited

  
Ritesh Kumar Jha  
Company Secretary & Compliance Officer



Encl: As above



# RDB REALTY & INFRASTRUCTURE LIMITED

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## Annexure 2

**Details under Regulation 30 of Listing Regulations read along with SEBI Circular  
CIR/CFD/CMD/4/2015 dated September 9, 2015,**

Name	Mr. Pradeep Kumar Pugalia
Reason for Change	The Board of Directors at its meeting held on 30.05.2022, approved the re-appointment of Mr. Pradeep Kumar Pugalia as Whole time Director of the Company for a further period of 3 (three) years with effect 1 <sup>st</sup> July, 2022.
Date and Term of Appointment	Appointed for a period of 3 years w.e.f 1 <sup>st</sup> July, 2022.
Brief Profile	Mr. Pradeep Kumar Pugalia is actively involved in the day to day working of the Company. He supervises the projects implementations and its Marketing. Keeping in view his rich experience and thorough knowledge of various affairs of the Company, he is considered suitable for the present position.
Qualification	Graduate
Disclosure of relationships between Directors	Not related to any Directors.



Ref: SA/R/7R

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying statement of standalone financial results (the "statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company") for the quarter and the year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata  
Date: 30.05.2022



For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No.: 301088E

A handwritten signature in black ink, appearing to read "S. Tibrewal".

(S. Tibrewal)  
Partner

(Membership No.: 300388)  
UDIN: 22300388AJYANP3126





**RDB REALTY & INFRASTRUCTURE LIMITED**

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Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com  
Statement of Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-2022 (Audited)	31-Dec-2021 (Un-audited)	31-Mar-2021 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	2,046.36	1,360.36	1,388.89	4,705.32	4,076.11
	(b) Other Income	77.52	36.60	53.45	180.37	123.38
	<b>Total Income</b>	<b>2,123.88</b>	<b>1,396.96</b>	<b>1,442.34</b>	<b>4,885.69</b>	<b>4,199.49</b>
<b>2</b>	<b>Expenses</b>					
	(a) Expenses relating to Construction Activity	12,986.70	3,149.48	4,781.80	18,433.95	6,504.54
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(11,054.80)	(1,925.82)	(3,558.59)	(14,583.12)	(3,229.80)
	(c) Employee Benefits Expenses	24.16	17.06	15.11	68.09	49.44
	(d) Finance Costs	84.01	10.64	0.43	110.06	41.36
	(e) Depreciation and Amortisation Expenses	2.65	1.66	13.02	6.38	58.18
	(f) Other Expenses	2.99	30.79	204.30	529.72	569.60
	<b>Total Expenses</b>	<b>2,045.71</b>	<b>1,283.81</b>	<b>1,456.07</b>	<b>4,565.08</b>	<b>3,993.32</b>
<b>4</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>78.17</b>	<b>113.13</b>	<b>(13.73)</b>	<b>320.61</b>	<b>206.17</b>
<b>5</b>	<b>Exceptional item</b>	-	-	-	-	-
<b>6</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>78.17</b>	<b>113.13</b>	<b>(13.73)</b>	<b>320.61</b>	<b>206.17</b>
<b>7</b>	<b>Tax Expense</b>					
	(a) Current Income Tax	43.05	25.00	17.50	92.55	70.50
	(b) Related to earlier years	22.79	-	19.02	22.79	19.02
	(c) Deferred Tax	4.09	-	6.06	4.09	6.06
	<b>Net Tax Expense</b>	<b>69.93</b>	<b>25.00</b>	<b>42.58</b>	<b>119.43</b>	<b>95.58</b>
<b>8</b>	<b>Net Profit/(Loss) after tax from continuing operations(6-7)</b>	<b>8.24</b>	<b>88.13</b>	<b>(56.31)</b>	<b>201.18</b>	<b>110.59</b>
<b>9</b>	<b>Net Profit/(Loss) after tax from discontinuing operations</b>	-	-	-	-	-
<b>10</b>	<b>Profit (Loss) for the period from JV/Associates</b>	-	-	-	-	-
<b>11</b>	<b>Profit/(loss) for the period</b>	<b>8.24</b>	<b>88.13</b>	<b>(56.31)</b>	<b>201.18</b>	<b>110.59</b>
<b>12</b>	<b>Other comprehensive income</b>	<b>27.69</b>	<b>-</b>	<b>40.50</b>	<b>27.69</b>	<b>40.50</b>
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>35.93</b>	<b>88.13</b>	<b>(15.81)</b>	<b>228.87</b>	<b>151.09</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>
<b>15</b>	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>					
	(a) Basic	0.05	0.51	(0.33)	1.16	0.64
	(b) Diluted	0.05	0.51	(0.33)	1.16	0.64

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th May, 2022.
- The above results for the current quarter and year ended 31st March, 2022, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted report with unmodified opinion.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
- Previous period's figures have been re-grouped/ re-arranged wherever necessary.

For and on behalf of the Board  
RDB REALTY & INFRASTRUCTURE LTD.

*Neera Chakravarty*

Neera Chakravarty  
Whole time Director Director  
DIN:00557018

Place : Kolkata  
Date : 30.05.2022



**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of Assets and Liabilities as at 31.03.2022

(Rs. in lakhs)

	As at March 31, 2022	As at March 31, 2021
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	44.75	19.23
(b) Intangibles	0.21	1.77
(c) Financial Assets		
(i) Investment	1,928.38	5,611.03
(ii) Other financial assets	71.08	72.36
(d) Deferred tax assets (Net)	15.47	19.56
<b>Total Non - Current Assets</b>	<b>2,059.89</b>	<b>5,723.95</b>
<b>Current assets</b>		
(a) Inventories	29,278.46	14,695.34
(b) Financial Assets		
(i) Trade receivables	645.52	506.38
(ii) Cash and cash equivalents	544.03	369.35
(iii) Other financial assets	3,805.33	3,829.10
(c) Current Tax Assets	335.63	362.00
(d) Other current assets	752.60	388.60
<b>Total Current Assets</b>	<b>35,361.57</b>	<b>20,150.76</b>
<b>Total Assets</b>	<b>37,421.46</b>	<b>25,874.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	8,399.54	8,170.66
<b>Total equity</b>	<b>10,127.88</b>	<b>9,899.00</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,537.00	1,569.10
(ii) Other financial liabilities	181.98	159.08
(b) Provisions	9.07	8.21
<b>Total non-current liabilities</b>	<b>5,728.05</b>	<b>1,736.39</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12,577.78	5,346.59
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,244.01	1,790.12
(iii) Other financial liabilities	1,484.38	528.98
(b) Other current liabilities	6,166.25	6,502.82
(c) Provisions	93.11	70.81
<b>Total Current Liabilities</b>	<b>21,565.53</b>	<b>14,239.32</b>
<b>Total liabilities</b>	<b>27,293.58</b>	<b>15,975.71</b>
<b>Total Equity &amp; Liabilities</b>	<b>37,421.46</b>	<b>25,874.71</b>

RDB REALTY &amp; INFRASTRUCTURE LTD.

*Charu Kaur*

Director





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Statement of Cash Flow (Standalone) for the year ended 31.03.2022

(Amount in Rs. Lakhs)

	Year ended 31-03-2022		Year ended 31-03-2021	
<b>A. Cash flow from operating activities :</b>				
Net profit before tax as per Statement of Profit and Loss		320.61		206.17
Adjustments for				
Depreciation & Amortisation	6.38		58.18	
Interest Paid	104.35		22.12	
Bad Debts	-		461.64	
Notional Interest on Security Deposits (Expense)	1.15		7.42	
Liabilities no longer payable written back	(35.32)		(21.65)	
Notional Interest on advances (Income)	(0.86)		(1.54)	
Interest Received	(138.41)	(62.71)	(99.66)	426.51
<b>Operating Profit Before Working Capital Changes</b>		<b>257.90</b>		<b>632.68</b>
Increase / (Decrease) of Other Long-Term Liabilities	22.89		8.70	
Increase / (Decrease) in Trade Payables	(510.79)		1,007.08	
Increase / (Decrease) of Other Current Liabilities	(1,431.13)		1,916.26	
(Increase) / Decrease of Long-Term Advances	(533.52)		2,361.97	
(Increase) / Decrease in Inventories	(14,583.12)		(3,229.80)	
(Increase) / Decrease in Trade receivables	(139.14)		87.95	
(Increase) / Decrease of Short-Term Advances	24.63		(2,776.44)	
(Increase) / Decrease of Other Current Assets	(386.79)		102.87	
<b>Cash generated from operations</b>		<b>(17,279.07)</b>		<b>111.24</b>
Less: Direct taxes paid: (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		(17,279.07)		111.24
<b>Net cash Generated/(used) from operating activities</b>		<b>(17,279.07)</b>		<b>111.24</b>
<b>B. Cash flow from Investing Activities :</b>				
Sale / (Purchase) of fixed assets	(30.35)			
Interest Received	138.41		99.66	
Investment with Subsidiaries and Firms	3,769.78		2,526.35	
Loans Refund / (Given)	561.18		(2,169.49)	
Fixed Deposits	(219.98)		59.83	
<b>Net cash from investing activities</b>		<b>4,159.04</b>		<b>516.36</b>
<b>C. Cash flow from financing activities :</b>				
Proceeds / (Repayment) of Long Term Borrowings	3,967.90		(1,274.01)	
Proceeds / (Repayment) of Short Term Borrowings	9,211.19		748.46	
Interest Paid	(104.35)		(22.12)	
<b>Net cash generated/(used) in financing activities</b>		<b>13,074.74</b>		<b>(547.67)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B-C)</b>		<b>(45.29)</b>		<b>79.92</b>
Cash and cash equivalents -Opening balance		226.50		146.58
<b>Cash and cash equivalents -Closing balance</b>		<b>181.21</b>		<b>226.50</b>

**Note :**

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Figures in brackets indicate cash outflow

**RDB REALTY & INFRASTRUCTURE LTD.**

*Authorised*

Director



Ref: SA/R/7R

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying statement of consolidated annual financial results of **RDB REALTY & INFRASTRUCTURE LIMITED** (hereinafter referred to as the 'Holding Company') its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended March 31, 2022, ("statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiaries and associates, the statement:

(i) includes the annual financial results of the following entities:

1 Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2 Baron Suppliers Private Limited	Wholly Owned Subsidiary
3 Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4 Headman Mercantile Private Limited	Wholly Owned Subsidiary
5 Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6 Triton Commercial Private Limited	Wholly Owned Subsidiary
7 Raj Construction projects Private Limited	Wholly Owned Subsidiary
8 Bhagwati Plasto works Private Limited	Subsidiary
9 RDB Jaipur Infrastructures Private Limited	Subsidiary
10 RDB Mumbai Infrastructures Private Limited	Subsidiary
11 Bindi Developers	Subsidiary
12 Mas Construction	Subsidiary
13 Nirvana Devcon LLP	Subsidiary
14 RDB Chennai Realtors LLP	Subsidiary
15 Rimjhim Vanijya (P) Ltd	Associate
16 Aristo Infra Developers LLP	Associate
17 RDB Anekant orbit Properties Private Limited	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associates is responsible for overseeing the financial reporting process of the Group and of its associates.





**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

11. The consolidated Financial Results include the audited Financial Results of thirteen subsidiaries and three associates, whose Financial Statements reflect Group's share of total assets of Rs. 5,39,54.98 lakhs as at March 31, 2022, Group's share of total revenue of Rs 1747.94 lakhs and Rs. 2,397.00 lakhs and Group's share of total net profit/(loss) after tax of Rs. (27.48) lakhs and Rs. 277.41 lakhs, total comprehensive income/(loss) of Rs. (27.48) lakhs and Rs. 277.41 lakhs for the quarter and year ended March 31, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

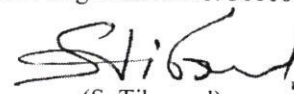
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

12. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Kolkata  
Date: 30.05.2022

For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No: 301088E

  
(S. Tibrewal)

Partner  
(Membership No.: 300388)  
UDIN: 22300388AJYBWC2646





**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039  
Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretariat@rdbindia.com, Web: www.rdbindia.com

Statement of Audited Financial Results (Consolidated) for the Quarter and Year ended 31st March, 2022

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-2022 (Audited)	31-Dec-2021 (Un-audited)	31-Mar-2021 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	3981.14	1,522.48	2940.34	7183.14	5,989.00
	(b) Other Income	(121.05)	172.21	(168.22)	54.42	26.60
	<b>Total Income</b>	<b>3,860.09</b>	<b>1694.69</b>	<b>2,772.13</b>	<b>7237.56</b>	<b>6,015.61</b>
2	<b>Expenses</b>					
	(a) Expenses relating to Construction Activity	13957.36	3,879.99	5350.57	21966.40	8,772.46
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(10,439.23)	(2,526.61)	(2,899.09)	(16,352.30)	(4,211.92)
	(c) Employee Benefits Expenses	28.68	20.10	16.49	88.70	76.54
	(d) Finance Costs	136.25	17.28	9.76	171.28	66.97
	(e) Depreciation and Amortisation Expenses	4.58	3.65	15.42	14.05	66.78
	(f) Other Expenses	49.56	49.03	216.88	614.46	620.47
3	<b>Total Expenses</b>	<b>3,737.20</b>	<b>1,443.44</b>	<b>2,710.03</b>	<b>6502.89</b>	<b>5,391.30</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>122.89</b>	<b>251.24</b>	<b>62.09</b>	<b>734.97</b>	<b>624.30</b>
5	Exceptional item	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (4-5)</b>	<b>122.89</b>	<b>251.24</b>	<b>62.09</b>	<b>734.97</b>	<b>624.30</b>
7	<b>Tax Expense</b>					
	(a) Current Income Tax	71.29	39.90	34.86	184.65	172.36
	(c) Related to earlier years	25.29	-	38.42	27.26	38.42
	(d) Deferred Tax	8.43	-	13.86	8.43	13.86
	<b>Net Tax Expense</b>	<b>105.01</b>	<b>39.90</b>	<b>87.14</b>	<b>220.34</b>	<b>224.64</b>
8	<b>Net Profit/(Loss) after tax from continuing operations(6-7)</b>	<b>17.88</b>	<b>211.35</b>	<b>(25.05)</b>	<b>514.63</b>	<b>399.66</b>
9	<b>Net Profit/(Loss) after tax from discontinuing operations</b>	-	-	-	-	-
10	<b>Profit (Loss) for the period from JV/Associates</b>	<b>-4.58</b>	<b>2.47</b>	<b>0.67</b>	<b>-4.31</b>	<b>0.67</b>
11	<b>Profit/(loss) for the period</b>	<b>13.30</b>	<b>213.82</b>	<b>(24.38)</b>	<b>510.32</b>	<b>400.33</b>
12	<b>Other comprehensive income</b>	<b>27.69</b>	<b>-</b>	<b>40.5</b>	<b>27.69</b>	<b>40.50</b>
13	<b>Total Comprehensive Income for the period</b>	<b>40.99</b>	<b>213.82</b>	<b>16.12</b>	<b>538.02</b>	<b>440.83</b>
14	<b>Paid up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>
15	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>					
	(a) Basic	0.08	0.73	(0.14)	2.95	2.34
	(b) Diluted	0.08	0.73	(0.14)	2.95	2.34

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th May, 2022.
- The above results for the current quarter and year ended 31st March, 2022, have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have submitted a report with unmodified opinion.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The figures of last quarter for the current year and previous year are the balancing amount between the audited and the third quarter unaudited published year to date figures, which were subjected to a limited Review.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.
- Previous period's figures have been re-grouped/ re-arranged wherever necessary.



Place : Kolkata  
Date : 30.05.2022

For and on behalf of the Board  
**RDB REALTY & INFRASTRUCTURE LTD.**

*Neera Chakravarty*

Neera Chakravarty  
Whole time Director  
DIN:00557018

Director





**RDB REALTY & INFRASTRUCTURE LIMITED**

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Statement of (Consolidated) Assets and Liabilities for the year ended 31.03.2022

(Rs.in Lakhs)

Particulars	CONSOLIDATED	
	As at 31-03-2022	As at 31-03-2021
<b>ASSETS :</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	67.60	48.23
(b) Intangibles	0.21	0.21
(c) Financial Assets		
(i) Investment	2,026.46	1,605.38
(ii) Other financial assets	154.08	435.58
(d) Deferred tax assets (Net)	20.06	28.49
(e) Other non-current assets	245.83	368.12
<b>Total Non - Current Assets</b>	<b>2,514.24</b>	<b>2,486.02</b>
<b>Current assets</b>		
(a) Inventories	76,174.23	59,808.06
(b) Financial Assets		
(i) Trade receivables	776.91	908.56
(ii) Cash and cash equivalents	754.29	549.68
(iii) Other financial assets	8,046.05	7,626.49
(c) Current Tax Assets	433.67	446.91
(d) Other current assets	790.55	449.71
<b>Total Current Assets</b>	<b>86,975.70</b>	<b>69,789.41</b>
<b>Total Assets</b>	<b>89,489.94</b>	<b>72,275.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	13,527.65	13,025.66
Minority Interest	912.08	876.07
<b>Total equity</b>	<b>16,168.07</b>	<b>15,630.08</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,380.96	3,241.14
(ii) Other financial liabilities	2,047.10	1,485.82
(b) Provisions	9.07	8.21
(c) Other non-current liabilities		
(d) Deferred Tax Liabilities		
<b>Total non-current liabilities</b>	<b>8,437.13</b>	<b>4,735.17</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	40,224.13	26,616.98
(ii) Trade payables		
- Due to parties registered under MSMED Act		
- Due to other parties	1,763.37	2,396.65
(iii) Other financial liabilities	2,400.89	1,389.14
(b) Other current liabilities	20,324.16	21,334.74
(c) Provisions	172.19	172.67
<b>Total Current Liabilities</b>	<b>64,884.74</b>	<b>51,910.18</b>
<b>Total liabilities</b>	<b>73,321.87</b>	<b>56,645.35</b>
<b>Total Equity &amp; Liabilities</b>	<b>89,489.94</b>	<b>72,275.42</b>

RDB REALTY & INFRASTRUCTURE LTD.

*Manuvarthy*

Director



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**Statement of Cash Flow (Consolidated) for the year ended 31.03.2022**

(Amount in Rs. Lakhs)

	Year ended 31-03-2022		Year ended 31-03-2021	
<b>A. Cash flow from operating activities :</b>				
Net profit before tax as per Statement of Profit and Loss		734.97		624.30
Adjustments for				
Depreciation & Amortisation	14.05		66.78	
Interest Paid	162.17		42.64	
Bad Debts	-		189.66	
Notional Interest on Security Deposits (Expense)	1.15		3.41	
Interest on income tax refund	(8.19)		(1.66)	
Liabilities no longer payable written back	(35.32)		(23.95)	
Profit from Partnership firm	-		(0.67)	
Interest Received	(114.14)	19.72	245.64	521.86
<b>Operating Profit Before Working Capital Changes</b>		<b>754.69</b>		<b>1,146.16</b>
Increase / (Decrease) of Other Long-Term Liabilities		562.14		(146.45)
Increase / (Decrease) in Trade Payables		(633.84)		932.47
Increase / (Decrease) of Other Current Liabilities		(1,196.39)		211.81
Increase / (Decrease) of Other Liabilities		1,573.93		
(Increase) / Decrease of Long-Term Advances		403.78		58.59
(Increase) / Decrease in Inventories		(16,366.17)		(4,198.05)
(Increase) / Decrease in Trade receivables		131.65		371.54
(Increase) / Decrease of Short-Term Advances		(419.56)		(3,462.41)
(Increase) / Decrease of Other Current Assets		(300.35)		414.64
<b>Cash generated from operations</b>		<b>(15,490.12)</b>		<b>(4,671.70)</b>
Less: Direct taxes paid/ (Refunds) including Interest (Net)				
Cash Flow before Exceptional Items		(15,490.12)		(4,671.70)
<b>Net cash Generated/(used) from operating activities</b>		<b>(15,490.12)</b>		<b>(4,671.70)</b>
<b>B. Cash Flow from Investing Activities :</b>				
Sale / (Purchase) of fixed assets	(33.41)		62.92	
Monority Loss	36.01		(10.39)	
Interest Received	114.14		(245.64)	
Purchase of Investment	(443.90)		(72.65)	
Fixed Deposits	(208.03)		84.32	
<b>Net cash from investing activities</b>		<b>(535.19)</b>		<b>(181.44)</b>
<b>C. Cash flow from financing activities :</b>				
Proceeds / (Repayment) of Long Term Borrowings	3,139.83		(4,296.25)	
Proceeds / (Repayment) of Short Term Borrowings	13,044.49		9,292.80	
Interest Paid	(162.17)		(42.64)	
<b>Net cash generated/(used) in financing activities</b>		<b>16,022.15</b>		<b>4,953.91</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(3.16)</b>		<b>100.77</b>
Cash and cash equivalents -Opening balance		379.43		278.64
<b>Cash and cash equivalents -Closing balance</b>		<b>379.43</b>		<b>379.43</b>

(3)

**Note :**

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.

RDB REALTY & INFRASTRUCTURE LTD.

*Abhinav*

Director





# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

**Date: 30<sup>th</sup> May, 2022**

To,  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

Dear Sir/Madam,

**Sub: Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

This is for your information and record.

Thanking You.

Yours faithfully,  
**For RDB Realty & Infrastructure Limited**

*A. K. Apat*

**Anil Kumar Apat**  
Chief Financial Officer

