



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 14th November, 2019

To,  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

**Sub.: Outcome of the Board Meeting under Regulation 30 and submission of Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following, as approved by the Board of Directors at its Meeting held on 14th November, 2019:



- 1) Un-audited Financial Results of the Company (both Standalone and Consolidated) for the Quarter and Half Year ended 30<sup>th</sup> September, 2019.
- 2) Statement of Assets and Liabilities of the Company (both Standalone and Consolidated) as on 30<sup>th</sup> September, 2019.
- 3) Statement of Cash Flow (both Standalone and Consolidated) as on 30<sup>th</sup> September, 2019.
- 4) The Limited Review Report of the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results.

The Meeting concluded at 9:55 P.M.

This is for your information and record.

Thanking You  
Yours faithfully

**For RDB Realty & Infrastructure Limited**

  
  
**Prachi Todi**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 53022**



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (Standalone) for the Quarter and half-year ended September 30, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-2019 (Un-audited)	30-Jun-2019 (Un-audited)	30-Sep-2018 (Un-audited)	30-Sep-2019 (Un-audited)	30-Sep-2018 (Un-audited)	31-Mar-2019 (Audited)
1	Income						
	(a) Revenue from Operations	506.99	1,322.08	137.24	1829.07	527.71	2,386.21
	(b) Other Income	(113.67)	197.67	70.79	84.00	149.11	184.05
	<b>Total Income</b>	<b>393.32</b>	<b>1,519.75</b>	<b>208.03</b>	<b>1913.07</b>	<b>676.82</b>	<b>2,570.26</b>
2	Expenses	-	-	-	-	-	-
	(a) Expenses relating to Construction Activity	1,157.36	1,087.95	817.43	2,245.31	1,096.92	3,417.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,013.91)	188.21	(818.82)	(825.70)	(798.48)	(1,578.90)
	(c) Employee Benefits Expenses	11.06	8.12	10.62	19.18	22.04	45.94
	(d) Finance Costs	(36.94)	91.92	48.47	54.98	83.14	244.97
	(e) Depreciation and Amortisation Expenses	4.13	4.10	11.65	8.23	23.51	52.79
	(f) Other Expenses	145.72	103.50	97.16	249.22	144.24	287.59
3	<b>Total Expenses</b>	<b>267.42</b>	<b>1,483.80</b>	<b>166.50</b>	<b>1,751.22</b>	<b>571.37</b>	<b>2,470.06</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>125.90</b>	<b>35.95</b>	<b>41.53</b>	<b>161.85</b>	<b>105.45</b>	<b>100.20</b>
5	Exceptional item	-	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>125.90</b>	<b>35.95</b>	<b>41.53</b>	<b>161.85</b>	<b>105.45</b>	<b>100.20</b>
7	Tax Expense	-	-	-	-	-	-
	(a) Current Income Tax	35.67	9.35	9.00	45.02	25.70	26.00
	(b) Related to earlier years	-	-	-	-	-	(5.40)
	(c) Deferred Tax	-	-	-	-	-	(3.89)
	<b>Net Tax Expense</b>	<b>35.67</b>	<b>9.35</b>	<b>9.00</b>	<b>45.02</b>	<b>25.70</b>	<b>16.71</b>
8	<b>Net Profit/(Loss) after tax from continuing operations(6-7)</b>	<b>90.22</b>	<b>26.60</b>	<b>32.53</b>	<b>116.82</b>	<b>79.75</b>	<b>83.49</b>
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	-	-	-	-	-	-
11	<b>Profit/(loss) for the period</b>	<b>90.22</b>	<b>26.60</b>	<b>32.53</b>	<b>116.82</b>	<b>79.75</b>	<b>83.49</b>
12	Other comprehensive income	-	-	-	-	-	9.14
13	<b>Total Comprehensive Income for the period</b>	<b>90.22</b>	<b>26.60</b>	<b>32.53</b>	<b>116.82</b>	<b>79.75</b>	<b>92.63</b>
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.05	0.15	0.19	0.68	0.46	0.48
	(b) Diluted	0.05	0.15	0.19	0.68	0.46	0.48



RDB REALTY & INFRASTRUCTURE LTD.

*Pradeep K. Singh*  
Director

**Notes:**

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter and half-year ended September 30, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on November 14, 2019. The statutory auditors of the Company have reviewed the above financial results for the quarter and half-year ended September 30, 2019. Further, in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and half-year ended September 30, 2019 and the report has been approved by the Board.
- 3) The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and half-year ended September 30, 2019.
- 4) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- 5) Calculation of Deferred Tax will be made at the year end.
- 6) Effect of defined benefit obligation will be considered at the year end.
- 7) The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- 8) These results will be made available on the Company's website [www.rdbindia.com](http://www.rdbindia.com) and websites of BSE Limited [www.bseindia.com](http://www.bseindia.com).
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.

Place: Kolkata  
Date: 14.11.2019



RDB REALTY & INFRASTRUCTURE LTD.

*Shadeep Singhania*  
Director

**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001

CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

**Statement of Assets and Liabilities (Standalone)**

(Amount Rs. In Lakhs)

	As at September 30, 2019	As at March 31, 2019
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	29.32	35.01
(b) Intangibles	0.17	0.21
(c) Financial Assets	-	-
(i) Investment	6,231.96	4,312.82
(ii) Other financial assets	70.50	69.81
(d) Deferred tax assets (Net)	23.88	23.88
(e) Other non-current assets	975.38	975.38
<b>Total Non - Current Assets</b>	<b>7,331.21</b>	<b>5,417.11</b>
<b>Current assets</b>		
(a) Inventories	10,748.09	9,922.39
(b) Financial Assets	-	-
(i) Trade receivables	1,671.56	1,699.68
(ii) Cash and cash equivalents	271.60	620.48
(iii) Other financial assets	928.15	1,165.20
(c) Current Tax Assets	338.70	317.75
(d) Other current assets	450.07	253.06
<b>Total Current Assets</b>	<b>14,408.17</b>	<b>13,978.56</b>
<b>Total Assets</b>	<b>21,739.38</b>	<b>19,395.67</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	8,018.65	7,901.83
<b>Total equity</b>	<b>9,746.99</b>	<b>9,630.17</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,600.00	2,000.00
(ii) Other financial liabilities	175.39	117.58
(b) Provisions	6.18	6.18
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>2,781.57</b>	<b>2,123.76</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,920.30	2,787.07
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	1.09	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,216.69	749.48
(iii) Other financial liabilities	342.53	321.78
(b) Other current liabilities	4,646.78	3,745.01
(c) Provisions	83.43	38.40
<b>Total Current Liabilities</b>	<b>9,210.82</b>	<b>7,641.74</b>
<b>Total liabilities</b>	<b>11,992.39</b>	<b>9,765.50</b>
<b>Total Equity &amp; Liabilities</b>	<b>21,739.38</b>	<b>19,395.67</b>

**RDB REALTY & INFRASTRUCTURE LTD.**

Director





**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001

CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

**Statement of Cash Flow (Standalone)**

(Amount in Rs. Lakhs)

	Half Year ended 30-09-2019		Year ended 31-03-2019	
	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)
<b>A. Cash flow from operating activities :</b>				
Net profit before tax as per Statement of Profit and Loss		161.85		100.20
Adjustments for				
Depreciation & Amortisation	8.23		52.79	
Interest Paid	44.53		243.60	
(Profit) / Loss on Sale of Fixed Assets			4.21	
Provision for Employee Benefits	-		2.29	
Bad Debts	191.88		47.87	
Sundry Balances written off (net)	-		-	
Notional Interest on Security Deposits (Expense)	-		-	
Liabilities no longer payable written back	-		(55.25)	
Non Interest on advances (Income)	-		(3.72)	
Interest Received	(73.93)	170.71	(104.37)	187.41
<b>Operating Profit Before Working Capital Changes</b>		<b>332.56</b>		<b>287.61</b>
Increase / (Decrease) of Other Long-Term Liabilities	57.81		(778.20)	
Increase / (Decrease) in Trade Payables	468.30		(141.63)	
Increase / (Decrease) of Other Current Liabilities	922.52		528.51	
(Increase) / Decrease of Long-Term Advances	0.68		238.25	
(Increase) / Decrease in Inventories	(825.70)		(1,578.90)	
(Increase) / Decrease in Trade receivables	(163.76)		1,134.32	
(Increase) / Decrease of Short-Term Advances	237.05		166.57	
(Increase) / Decrease of Other Current Assets	(219.32)		(73.92)	
<b>Cash generated from operations</b>		<b>810.14</b>		<b>(217.37)</b>
Less: Direct taxes paid/ (Refunds) including Interest (Net)		-		83.49
<b>Cash Flow before Exceptional Items</b>		<b>810.14</b>		<b>(300.86)</b>
<b>Net cash Generated/(used) from operating activities</b>		<b>810.14</b>		<b>(300.86)</b>
<b>B. Cash Flow from Investing Activities :</b>				
Sale / (Purchase) of fixed assets	(2.50)		128.78	
Interest Received	73.93		104.37	
Investment with Subsidiaries and Firms	(1,919.14)		(1,117.19)	
Loans Refund / (Given)	-		(280.93)	
Fixed Deposits	185.91		(17.23)	
<b>Net cash from investing activities</b>		<b>(1,661.80)</b>		<b>(1,182.21)</b>
<b>C. Cash flow from financing activities :</b>				
Proceeds / (Repayment) of Long Term Borrowings	600.00		1,775.04	
Proceeds / (Repayment) of Short Term Borrowings	133.23		84.70	
Interest Paid	(44.53)		(252.92)	
<b>Net cash generated/(used) in financing activities</b>		<b>688.71</b>		<b>1,606.81</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(162.95)</b>		<b>123.74</b>
<b>Cash and cash equivalents -Opening balance</b>		<b>262.84</b>		<b>139.10</b>
<b>Cash and cash equivalents -Closing balance</b>		<b>99.89</b>		<b>262.84</b>

**Note :**

iii) Figures in brackets indicate cash outflow.



**RDB REALTY & INFRASTRUCTURE LTD.**

*Radheep Singh*  
Director



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (Consolidated) for the Quarter and half-year ended September 30, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	425.97	1,562.34	442.44	1,988.31	1,369.62	3,759.19
	(b) Other Income	7.52	3.14	6.53	10.66	6.95	97.62
	Total Income	433.49	1,565.48	448.97	1,998.97	1,376.57	3,856.81
2	Expenses						
	(a) Expenses relating to Construction Activity	1,995.29	1,568.58	1,157.72	3,563.87	1,728.95	6,755.67
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,935.80)	(389.94)	(851.99)	(2,325.74)	(1,101.40)	(4,329.35)
	(c) Employee Benefits Expenses	13.31	15.53	7.69	28.84	46.66	81.08
	(d) Finance Costs	(16.88)	101.58	70.69	84.70	179.99	381.73
	(e) Depreciation and Amortisation Expenses	6.50	6.49	18.34	12.99	32.78	63.01
	(f) Other Expenses	140.64	123.38	72.26	264.02	204.79	428.09
3	Total Expenses	203.06	1,425.62	474.71	1,628.68	1,091.77	3,380.23
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	230.43	139.86	(25.74)	370.29	284.80	476.58
5	Exceptional item		-				-
6	Profit/(Loss) before Tax (3-4)	230.43	139.86	(25.74)	370.29	284.80	476.58
7	Tax Expense						
	(a) Current Income Tax	6.10	38.93	-	45.03	74.05	145.56
	(b) Related to earlier years	0.72	-	-	0.72		21.75
	(c) Deferred Tax	-	-	-			(10.90)
	Net Tax Expense	6.82	38.93	-	45.75	74.05	156.41
8	Net Profit/(Loss) after tax from continuing operations(6-7)	223.61	100.93	(25.74)	324.54	210.75	320.17
9	Net Profit/(Loss) after tax from discontinuing operations	-	-	-	-	-	-
10	Profit (Loss) for the period from JV/Associates	0.18	-	-	0.18	-	1.19
11	Profit/(loss) for the period	223.79	100.93	(25.74)	324.72	210.75	321.36
12	Other comprehensive income		-			-	9.14
13	Total Comprehensive Income for the period	223.79	100.93	(25.74)	324.72	210.75	330.50
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	0.77	0.58	(0.15)	1.89	1.22	1.86
	(b) Diluted	0.77	0.58	(0.15)	1.89	1.22	1.86



*Handwritten signature*

RDB REALTY & INFRASTRUCTURE LTD.

*Handwritten signature: Tradeep Singhania*  
Director

**Notes:**

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The above Financial Results for the Quarter and half-year ended September 30, 2019 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on November 14, 2019. The statutory auditors of the Company have reviewed the above financial results for the quarter and half-year ended September 30, 2019. Further, in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter and half-year ended September 30, 2019 and the report has been approved by the Board.
- 3) The company has adopted IND AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporates Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit of the quarter and half-year ended September 30, 2019.
- 4) The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- 5) Calculation of Deferred Tax will be made at the year end.
- 6) Effect of defined benefit obligation will be considered at the year end.
- 7) The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- 8) These results will be made available on the Company's website [www.rdbindia.com](http://www.rdbindia.com) and websites of BSE Limited [www.bseindia.com](http://www.bseindia.com).
- 9) The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 have been placed before the Board of Directors.

Place: Kolkata  
Date: 14.11.2019



RDB REALTY & INFRASTRUCTURE LTD.  
*Deep Singh*  
Director

**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001

CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

**Statement of Assets and Liabilities (Consolidated)**

(Amount Rs. In Lakhs)

	As at September 30, 2019	As at March 31, 2019
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	76.79	87.44
(b) Intangibles	0.17	0.21
(c) Financial Assets	-	-
(i) Investment	1,495.85	1,542.69
(ii) Other financial assets	782.99	721.47
(d) Deferred tax assets (Net)	54.59	54.59
(e) Other non-current assets	1,231.19	1,231.19
<b>Total Non - Current Assets</b>	<b>3,641.58</b>	<b>3,637.59</b>
<b>Current assets</b>		
(a) Inventories	53,927.68	51,601.93
(b) Financial Assets	-	-
(i) Trade receivables	2,142.21	2,178.85
(ii) Cash and cash equivalents	490.18	896.91
(iii) Other financial assets	3,962.54	4,466.08
(c) Current Tax Assets	472.65	438.14
(d) Other current assets	841.58	299.19
<b>Total Current Assets</b>	<b>61,836.84</b>	<b>59,881.10</b>
<b>Total Assets</b>	<b>65,478.42</b>	<b>63,518.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,728.34	1,728.34
(b) Other Equity	12,369.49	12,059.37
Non-controlling Interest	868.86	854.26
<b>Total equity</b>	<b>14,966.69</b>	<b>14,641.97</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,637.18	10,141.02
(ii) Other financial liabilities	1,536.38	1,451.75
(b) Provisions	6.18	6.18
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>12,179.74</b>	<b>11,598.95</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,916.21	14,528.18
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	1.09	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,904.98	1,465.83
(iii) Other financial liabilities	2,999.43	4,963.38
(b) Other current liabilities	17,327.72	16,162.78
(c) Provisions	182.56	157.60
<b>Total Current Liabilities</b>	<b>38,332.00</b>	<b>37,277.77</b>
<b>Total Liabilities</b>	<b>50,511.73</b>	<b>48,876.72</b>
<b>Total Equity &amp; Liabilities</b>	<b>65,478.42</b>	<b>63,518.69</b>



RDB REALTY &amp; INFRASTRUCTURE LTD.

  
Sandeep Ingolia,
   
Director



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001  
Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com  
Statement of Cash Flow (Consolidated)

(Amount in Rs. Lakhs)

	Half Year ended 30-09-2019		Year ended 31-03-2019	
	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)
<b>A. Cash Flows from Operating Activities</b>				
Net Profit/(Loss) before tax		370.29		476.58
Adjustment for:				
Depreciation	12.99		63.01	
Interest expense	-		688.58	
Notional interest on security Deposits Received	-		6.14	
Bad Debts	-		99.43	
Loss on sale of Fixed Assets	-		4.21	
Liability Written back	-		(67.35)	
Sundry Balances Written off	-		144.05	
Provision for Employee Benefits	-		2.29	
Notional interest on security Deposits Given	-		(3.72)	
Profit from Partnership firm	-		3.91	
Interest Income	-		(376.00)	
		12.99		564.55
Operating cash flows before working capital changes		383.28		1,041.13
Working capital adjustments:				
(Increase)/Decrease in Inventories	(2,325.74)		(22,804.06)	
(Increase)/Decrease in Short term advance	503.54		2,450.92	
(Increase)/Decrease in Trade Receivables	36.64		1,225.63	
(Increase)/Decrease in Long term Advances	(61.53)		(406.82)	
(Increase)/Decrease in Other Assets	(637.06)		-	
Increase/(Decrease) in Trade Payables	440.24		0.39	
Increase/(Decrease) in Other Current Liabilities	(774.03)		201.18	
Increase/(Decrease) in Other Liabilities	84.61		(1,001.18)	
		(2,733.32)		(20,333.94)
Cash generated from operations		(2,350.05)		(19,292.81)
Income tax paid (net)		-		246.38
Net Cash from / (used in) Operating Activities (A)		(2,350.05)		(19,539.19)
<b>B. Cash Flows from Investing Activities</b>				
Addition in PPE (Net of sale )	(2.31)			-
Sale of Property, plant and equipment	-		127.85	
Minority interest loss	14.60		9.52	
Loan given	-		(2,464.48)	
Fixed Deposit changes	184.87		(18.93)	
Purchase of investments (Net of sale )	46.84		-	
Investment with Subsidiary	-		1,146.86	
Interest Income	-		331.00	
Net Cash used in Investing Activities (B)		244.00		(868.18)
<b>C. Cash Flow from Financing Activities</b>				
Net Proceeds from Long Term Borrowings	496.16		10,953.63	
Increase/ (Decrease) in Short-term Borrowings	1,388.02		10,340.22	
Interest Paid	-		(698.060)	
Net Cash from Financing Activities (C)		1,884.19		20,595.79
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)		(221.86)		188.42
Cash and Cash Equivalents at the beginning of the year		489.51		301.09
Cash and Cash Equivalents at the end of the year		267.65		489.51



RDB REALTY & INFRASTRUCTURE LTD.  
*Deep Singh*  
Director

**Limited Review Report**

To  
The Board of Directors  
RDB REALTY & INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter and half year ended September 30, 2019 attached herewith, prepared by the Company.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata  
Date : 14<sup>th</sup> November, 2019

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Adrish Roy*  
(A. Roy)

Partner

(Membership Number-055826  
UDIN: 19055826AAAAAB2773)



**TO THE BOARD OF DIRECTORS OF  
RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2019, and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 1, 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1	Bahubali Tie-up Private Limited	Wholly Owned Subsidiary
2	Baron Suppliers Private Limited	Wholly Owned Subsidiary
3	Bhagwati Builders and Development Private Limited	Wholly Owned Subsidiary
4	Headman Mercantile Private Limited	Wholly Owned Subsidiary
5	Kasturi Tie-up Private Limited	Wholly Owned Subsidiary
6	Triton Commercial Private Limited	Wholly Owned Subsidiary
7	Raj Construction projects Private Limited	Wholly Owned Subsidiary
8	Bhagwati Plasto works Private Limited	Subsidiary
9	RDB Jaipur Infrastructures Private Limited	Subsidiary
10	RDB Mumbai Infrastructures Private Limited	Subsidiary
11	Bindi Developers	Subsidiary
12	Mas Construction	Subsidiary
13	Nirvana Devcon LLP	Subsidiary
14	Rimjhim Vanijya (P) Ltd	Associate
15	Aristo Infra Developers LLP	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Eight subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.31983.71 lakhs as at September 30, 2019 and total revenue of Rs. 103.80 lakhs and Rs.221.44 lakhs, total net profit after tax of Rs.39.68 lakhs and Rs.170.13 lakhs and total comprehensive income of Rs.39.68 lakhs and Rs. 170.13 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September, 2019, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes the interim financial results of five subsidiaries which have not been reviewed by respective auditors, whose interim financial



results reflect total assets of Rs.17,476.06 lakhs as at September 30, 2019 and total revenue of Rs. 55.68 lakhs and Rs.45.05 lakhs, total net profit after tax of Rs.21.13 lakhs and Rs.37.58 lakhs and total comprehensive income of Rs.21.13 lakhs and Rs. 37.58 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September, 2019, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and Rs. 0.18 lakhs and total comprehensive income of Rs. Nil and Rs. 0.18 lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September, 2019 respectively, in respect of two associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



*Adrish Roy*  
(A. Roy)

Partner

Membership Number -055826  
UDIN:19055826AAAAAC3895

Place : Kolkata  
Date : 14<sup>th</sup> November, 2019