



RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 15th March, 2024

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Sale of stake in the Associate Company

It is hereby informed that the Board of Directors of the Company at its Meeting held today i.e. 15th March, 2024, has accorded its consent to sell/dispose of the entire shareholding of 5000 (Five Thousand) Equity Shares of face value of Rs. 10/- each held by the Company in M/s Rimjhim Vanijya Private Limited, to M/s Basudev Builders Private Limited at a price of Rs. 1320/- (Rupees One Thousand Three hundred and Twenty only) per share amounting to an aggregate consideration of Rs. 66,00,000/- (Rupees Sixty-Six Lakhs Only).

It is further informed that 50% of the total shareholding of M/s Rimjhim Vanijya Private Limited is owned by the Company, and hence, it falls under the ambit of Associate Company as defined under Section 2(6) of the Companies Act, 2013.

The disclosures required under with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed herewith as Annexure-A

The meeting commenced at 5.00 P.M. and concluded at 6:00 P.M.

Thanking You.

Yours faithfully,
For RDB Realty & Infrastructure Limit
RDB Realty & Infrastructure Limited

Priyarup Mukherjee
Priyarup Mukherjee
Company Secretary & Compliance Officer

Encl : as above



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Annexure A

The amount and percentage of the turnover or revenue or income and net worth contributed by the associate company of the listed entity during the last financial year;	Financial Statement as on 31.03.2023 The amount and percentage of the turnover or revenue or income and net worth contributed- Nil
Date on which the agreement for sale has been entered into;	15 th March, 2024
The expected date of completion of sale/disposal;	16 th March, 2024
Consideration received from such sale/disposal;	Rs. 66,00,000/- (Rupees Sixty-Six Lakhs Only)
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name- Basudev Builders Private Limited CIN- U70101WB2004PTC099402 Registered Address- Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata, KOLKATA, West Bengal, India, 700001 Authorised Capital (Rs.)- 76,50,000 Paid up Capital (Rs.)- 76,50,000 Activities- Rental or leasing services of houses, flats, apartment buildings. The buyer does not belong to the promoter/ promoter group/group companies
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	It falls under related party transaction as the major shareholders of our Company have Significant Influence in the purchaser Company in terms of shareholding. The consideration determined for the said transaction is done at "arm's length"
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

RDB Realty & Infrastructure Limited

Prinsep Mukherjee
 Company Secretary