

To,  
The Board of Directors,  
RDB Realty & Infrastructure Limited,  
Bikaner Building, 8/1, Lal Bazar Street  
1<sup>st</sup> Floor, Room No 10  
Kolkata - 700001.

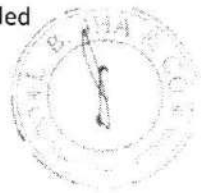
**Independent Auditors' Certificate on Pre-Scheme net worth of RDB Realty & Infrastructure Limited**  
**("the Demerged Company")**

1. This certificate is issued in accordance with the request letter dated December 17, 2022 of RDB Realty & Infrastructure Limited, having its registered office Bikaner Building, 8/1, Lal Bazar Street 1st Floor, Room No- 10, Kolkata – 700001 and for the purposes of Scheme of Arrangement of demerger and vesting of the "Realty Business Undertaking" of RDB Realty & Infrastructure Limited ("Demerged Company"), as a going concern to RDB Real Estate Constructions Limited ("Resulting Company") and their respective Shareholders and Creditors (hereinafter referred to as "the Scheme").
2. A statement containing details of net worth as mentioned below, duly signed by the authorized signatory of the Company ("the Statement") is annexed, which we have initialed for identification purposes only:

The Pre-scheme net worth of the Demerged Company as at 30th September, 2022;

**Management's Responsibility**

3. The preparation of the Statement is responsibility of the Management of the Demerged Company including the Preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Demerged Company's Management is also responsible for ensuring that the Demerged Company complies with the requirements of the Stock Exchanges and provide them with all relevant information and ensuring adherence that the details in the Statement are correct.
5. The pre-scheme net worth of the Demerged Company has been traced from and calculated based on the Audited Financial Statements of the Demerged Company for the period ended 30th September, 2022. The Computation of Pre-Scheme Net-worth is arithmetically correct.



**Auditor's Responsibility**

6. It is our responsibility to provide reasonable assurance that the pre-scheme net worth of the Demerged Company as referred to in the Statement have been correctly extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. The audited financial statements referred above, have been audited by L. B. Jha & Co., Chartered Accountants (Firm Regn. 301088E). The audits of these financial statements were required to be conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that they should plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

**Opinion**

10. Based on the information and explanations given to us and our examinations and we are of the opinion that the amounts in the Statement in respect of pre-scheme net worth of the Demerged Company has been correctly extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Ind AS.

**Restriction on Use**

11. This Certificate is provided at the specific request of the Demerged Company in connection with the above Scheme and for the purpose of onward submission to the Stock Exchanges and/or other regulatory authorities including Securities and Exchange Board of India. Our certificate should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Place: Kolkata  
Date: 17<sup>th</sup> December, 2022



For L. B Jha & Co.  
Chartered Accountants  
Firm Registration No. 301088E

(D. N. Roy)  
Partner

Membership No. 300389  
UDIN: 22300389BGJX4007



**A. Statement of Net Worth of RDB REALTY & INFRASTRUCTURE LTD. ("the Demerged Company")**

1. Net Worth: - The computation of pre-scheme net-worth of the Demerged Company has been reproduced below:

Particulars	Pre Scheme Net Worth as on 30 <sup>th</sup> September, 2022
Equity Share Capital	17,28,34,000
Securities Premium	27,00,00,000
General Reserve	19,89,09,000
Retained Earning	39,68,78,000
Equity Instruments through over Comprehensive Income	(40,72,000)
Other Items of Other Comprehensive Income	25,15,000
Deferred Tax Assets	(15,47,000)
<b>NET WORTH</b>	<b>1,03,55,17,000</b>

**Notes:**

The figures have been arrived on the basis of figures extracted from audited financial statements for the period ended 30th September, 2022 prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

For the purpose of above calculation, following definition of "net worth" as defined in check list of BSE Limited in respect of list of documents to be submitted for obtaining approval under Regulation 37 of the SEBI (Listing Obligation and Disclosure Regulation) 2015, as amended, has been considered:

"Net worth" means the aggregate value of the paid up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation;

For RDB REALTY & INFRASTRUCTURE LIMITED

RDB REALTY & INFRASTRUCTURE LTD.

Director

*Deep Prigubh*  
Director

Place: Kolkata

Date: 17<sup>th</sup> December, 2022

For L. B Jha & Co.

Chartered Accountants

Firm Registration No. 301088E

*(D. N. Roy)*  
(D. N. Roy)

Partner

Membership No. 300389

UDIN: 22300389BGJX4007



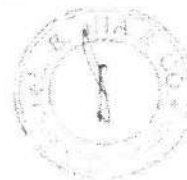
To,  
The Board of Directors,  
RDB Realty & Infrastructure Limited,  
Bikaner Building, 8/1, Lal Bazar Street  
1<sup>st</sup> Floor, Room No 10  
Kolkata – 700001

**Independent Auditors' Certificate on Post-Scheme Provisional Net Worth of RDB Realty & Infrastructure Limited ("the Demerged Company")**

1. This certificate is issued in accordance with the request letter dated December 17, 2022 of RDB Realty & Infrastructure Limited, having its registered office Bikaner Building, 8/1, Lal Bazar Street 1st Floor, Room No- 10, Kolkata – 700001 and for the purposes of Scheme of Arrangement of demerger and vesting of the "Realty Business Undertaking" of RDB Realty & Infrastructure Limited ("Demerged Company"), as a going concern to RDB Real Estate Constructions Limited ("Resulting Company") and their respective Shareholders and Creditors (hereinafter referred to as "the Scheme").
2. A statement containing details of post scheme provisional net worth as at 30.09.2022 duly signed by the authorized signatory of the Company ("the Statement") is annexed, which we have initialed for identification purposes only:

**Management's Responsibility**

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's Management is also responsible for ensuring that the Company complies with the requirements of the Stock Exchanges and provide them with all relevant information.
5. The post-scheme net worth of the Company is calculated by the Management after giving effect to the proposed accounting treatment prescribed in the Clause 17 of Part B and Clause 18 of Part C of the Scheme on the assumption that the Scheme would be approved by the National Company Law Tribunal (NCLT).



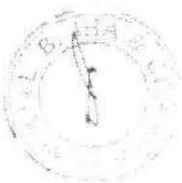


**Auditor's Responsibility**

6. It is our responsibility to provide reasonable assurance whether:
  - the amount in the Statement that form part of the post-Scheme provisional net worth computation have been extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS) and correctly determined considering the proposed accounting treatment and Share Entitlement Ratio specified in the Scheme and as per Registered Valuer's report; and
  - the computation of the post-Scheme provisional net worth is arithmetically correct and is in accordance with the basis of computation set out in the Statement.
7. We have performed the following procedures in respect of the Statement:
  - We have been provided by the Company's management with a certified true copy of the Scheme, proposed to be filled by the Company with the National Company Law Tribunal and other regulatory authorities including Securities and Exchange Board of India and Stock Exchanges and we have read the same and noted the impact of the proposed accounting treatment mentioned in Clause 17 of Part B and Clause 18 of Part C of the said Scheme and we have not performed any other procedures in this regard;
  - The amounts in the computation of the post-scheme provisional net worth of the Company has been verified after considering the impact of the proposed accounting treatment mentioned in Clause 17 of Part B and Clause 18 of Part C of the Scheme and based on the Share Entitlement Ratio as per the said Scheme and Independent Valuer's Report; and
  - We have verified that the computation of post-Scheme provisional net worth is arithmetically correct and is in accordance with the basis of computation set out in the Statement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

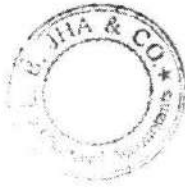
10. Based on the information and explanations given to us and our examinations and we are of the opinion that the amounts in the Statement in respect of post-scheme provisional net worth computation have been extracted from Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Ind AS and correctly determined considering the proposed accounting treatment and Share Entitlement Ratio specified in the Scheme and as per



independent valuer's report. Further, the computation of the post -Scheme provisional net worth as defined in section 2(57) of the Companies Act, 2013 is arithmetically correct and is in accordance with the basis of computation set out in the statement.

**Restriction on Use**

11. This Certificate is provided at the specific request of the Company in connection with the above Scheme and for the purpose of onward submission to the Stock Exchanges and/or other regulatory authorities including Securities and Exchange Board of India. Our certificate should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



**For L. B Jha & Co.**  
Chartered Accountants  
Firm Registration No. 301083E

(D. N. Roy)  
Partner

Membership No. 300389  
UDIN: 22300389BGAJQR1628

Place: Kolkata  
Date: 17<sup>th</sup> December, 2022

**A. Statement of Post Amalgamation Provisional Net Worth of RDB REALTY & INFRASTRUCTURE LIMITED("the Company"):**

1. Net Worth: - The computation of post- Amalgamation provisional net-worth of the Demerged Company has been reproduced below:

Particulars	Post Demerger Provisional Net Worth of RDB Realty & Infrastructure Limited
Equity Share Capital	17,28,34,000
Retained Earning	7,79,39,686
Equity Instruments Through Over Comprehensive Income	(40,71,781)
Other Items of Other Comprehensive Income	25,14,645
<b>NET WORTH</b>	<b>24,92,16,550</b>

**Notes:**

The figures have been arrived on the basis of figures extracted from audited financial statements for the period ended 30th September, 2022 prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

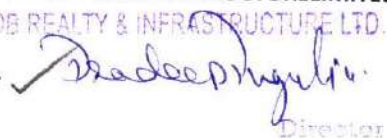
For the purpose of above calculation, following definition of "net worth" as defined in check list of BSE Limited in respect of list of documents to be submitted for obtaining approval under Regulation 37 of the SEBI (Listing Obligation and Disclosure Regulation) 2015, as amended, has been considered:

"Net worth" means the aggregate value of the paid up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

For **RDB REALTY & INFRASTRUCTURE LIMITED**

RDB REALTY & INFRASTRUCTURE LTD.

Director

  
Director

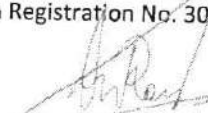
Place: Kolkata

Date: 17<sup>th</sup> December, 2022

For **L. B Jha & Co.**

Chartered Accountants

Firm Registration No. 301088E

  
(D. N. Roy)

Partner

Membership No. 300389

UDIN: 22300389BGAJQR1628







To,  
The Board of Directors,  
RDB Real Estate Constructions Limited,  
Bikaner Building, 8/1, Lal Bazar Street  
1<sup>st</sup> Floor, Room No 11  
Kolkata - 700001.

**Independent Auditors' Certificate on Pre-Scheme net worth of RDB Real Estate Constructions Limited ("the Resulting Company")**

1. This certificate is issued in accordance with the request letter dated December 17, 2022 of RDB Real Estate Constructions Limited, having its registered office Bikaner Building, 8/1, Lal Bazar Street 1st Floor, Room No- 11, Kolkata – 700001 and for the purposes of Scheme of Arrangement of demerger and vesting of the "Realty Business Undertaking" of RDB Realty & Infrastructure Limited ("Demerged Company"), as a going concern to RDB Real Estate Constructions Limited ("Resulting Company") and their respective Shareholders and Creditors (hereinafter referred to as "the Scheme").

2. A statement containing details of net worth as mentioned below, duly signed by the authorized signatory of the Resulting Company ("the Statement") is annexed, which we have initialed for identification purposes only:

- The Pre-scheme net worth of the Resulting Company as at 30th September, 2022;

**Management's Responsibility**

3. The preparation of the Statement is responsibility of the Management of the Resulting Company including the Preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Resulting Company's Management is also responsible for ensuring that the Resulting Company complies with the requirements of the Stock Exchanges and provide them with all relevant information and ensuring adherence that the details in the Statement are correct.

5. The pre-scheme net worth of the Resulting Company has been traced from and calculated based on the Audited Financial Statements of the Resulting Company for the period ended 30th September, 2022. The Computation of Pre-Scheme Net-worth is arithmetically correct.

**Auditor's Responsibility**

6. It is our responsibility to provide reasonable assurance that the pre-scheme net worth of the Resulting Company as referred to in the Statement have been correctly extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The



Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. The audited financial statements referred above, have been audited by Vineet Khaitan & Associates, Chartered Accountants (Firm Regn. 324428E). The audits of these financial statements were required to be conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that they should plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

#### **Opinion**

10. Based on the information and explanations given to us and our examinations and we are of the opinion that the amounts in the Statement in respect of pre-scheme net worth of the Resulting Company has been correctly extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Ind AS.

#### **Restriction on Use**

11. This Certificate is provided at the specific request of the Resulting Company in connection with the above Scheme and for the purpose of onward submission to the Stock Exchanges and/or other regulatory authorities including Securities and Exchange Board of India. Our certificate should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For VINEET KHETAN & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 324428E)

CA Vineet Khetan

Place: Kolkata

Date: 17/12/2022

Udin: 22060270BFYFSS9347

**A. Statement of Net Worth of RDB REAL ESTATE CONSTRUCTIONS LTD. ("the Resulting Company")**

1. Net Worth: - The computation of pre-scheme net-worth of the Resulting Company has been reproduced below:

Particulars	Pre Scheme Net Worth as on 30th September, 2022
Equity Share Capital	1,01,00,000
Profit & Loss Account Balance	15,67,265
<b>NET WORTH</b>	<b>1,16,67,265</b>

**Notes:**

The figures have been arrived on the basis of figures extracted from audited financial statements for the period ended 30th September, 2022 prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

For the purpose of above calculation, following definition of "net worth" as defined in check list of BSE Limited in respect of list of documents to be submitted for obtaining approval under Regulation 37 of the SEBI (Listing Obligation and Disclosure Regulation) 2015, as amended, has been considered:

"Net worth" means the aggregate value of the paid up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation;

**For RDB REAL ESTATE CONSTRUCTIONS LIMITED**

  
**DIRECTOR**

**Place: Kolkata**

**Date: 17/12/2022**

**Udin: 22060270BFYFSS9347**

**DIRECTOR**

**For VINEET KHETAN & ASSOCIATES**

  
**CA Vineet Khetan**  
**(Proprietor)**

**Membership No. - 060270**





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To,  
The Board of Directors,  
RDB Real Estate Constructions Limited,  
Bikaner Building, 8/1, Lal Bazar Street  
1<sup>st</sup> Floor, Room No 11  
Kolkata - 700001.

**Independent Auditors' Certificate on Post-Scheme Provisional Net Worth of RDB Real Estate Constructions Limited ("the Resulting Company")**

1. This certificate is issued in accordance with the request letter dated December 17, 2022 of RDB Real Estate Constructions Limited, having its registered office Bikaner Building, 8/1, Lal Bazar Street 1st Floor, Room No- 11, Kolkata – 700001 and for the purposes of Scheme of Arrangement of demerger and vesting of the "Realty Business Undertaking" of RDB Realty & Infrastructure Limited ("Demerged Company"), as a going concern to RDB Real Estate Constructions Limited ("Resulting Company") and their respective Shareholders and Creditors (hereinafter referred to as "the Scheme").

2. A statement containing details of post scheme provisional net worth as at 30.09.2022 duly signed by the authorized signatory of the Resulting Company ("the Statement") is annexed, which we have initialed for identification purposes only:

**Management's Responsibility**

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Resulting Company. The Resulting Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Resulting Company's Management is also responsible for ensuring that the Resulting Company complies with the requirements of the Stock Exchanges and provide them with all relevant information.

5. The post-scheme net worth of the Resulting Company is calculated by the Management after giving effect to the proposed accounting treatment prescribed in the Clause 17 of Part B and Clause 18 of Part C of the Scheme on the assumption that the Scheme would be approved by the National Company Law Tribunal (NCLT).

**Auditor's Responsibility**

6. It is our responsibility to provide reasonable assurance whether:



- the amount in the Statement that form part of the post-Scheme provisional net worth computation have been extracted from the Audited Financial Statements for the period ended 30th September, 2022 prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS) and correctly determined considering the proposed accounting treatment and Share Entitlement Ratio specified in the Scheme and as per Registered Valuer's report; and
- the computation of the post-Scheme provisional net worth is arithmetically correct and is in accordance with the basis of computation set out in the Statement.

7. We have performed the following procedures in respect of the Statement:

- We have been provided by the Resulting Company's management with a certified true copy of the Scheme, proposed to be filled by the Resulting Company with the National Company Law Tribunal and other regulatory authorities including Securities and Exchange Board of India and Stock Exchanges and we have read the same and noted the impact of the proposed accounting treatment mentioned in Clause 17 of Part B and Clause 18 of Part C of the said Scheme and we have not performed any other procedures in this regard;
- The amounts in the computation of the post-scheme provisional net worth of the Resulting Company has been verified after considering the impact of the proposed accounting treatment mentioned in Clause 17 of Part B and Clause 18 of Part C of the Scheme and based on the Share Entitlement Ratio as per the said Scheme and Independent Valuer's Report; and
- We have verified that the computation of post-Scheme provisional net worth is arithmetically correct and is in accordance with the basis of computation set out in the Statement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Opinion

10. Based on the information and explanations given to us and our examinations and we are of the opinion that the amounts in the Statement in respect of post-scheme provisional net worth computation have been extracted from Audited Financial Statements for the period ended 30<sup>th</sup> September, 2022 prepared in accordance with Ind AS and correctly determined considering the proposed accounting treatment and Share Entitlement Ratio specified in the Scheme and as per independent valuer's report. Further, the computation of the post -Scheme provisional net worth as

### Restriction on Use

11. This Certificate is provided at the specific request of the Resulting Company in connection with the above Scheme and for the purpose of onward submission to the Stock Exchanges and/or other regulatory authorities including Securities and Exchange Board of India. Our certificate should not to be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For VINEET KHETAN & ASSOCIATES

Chartered Accountants

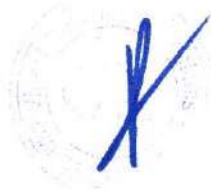
(Firm Registration No. 324428E)

CA Vineet Khetan

Place: Kolkata

Date: 17/12/2022

Udin: 22060270BFYEMU2653



**A. Statement of Post Amalgamation Provisional Net Worth of RDB REAL ESTATE CONSTRUCTIONS LIMITED ("the Resulting Company"):**

1. Net Worth: - The computation of post- Amalgamation provisional net-worth of the Resulting Company has been reproduced below:

Particulars	Post Amalgamation provisional Net Worth of RDB Real Estate Constructions Limited
Equity Share Capital	17,28,34,000
Securities Premium	21,07,68,774
General Reserve	15,52,73,619
Retained Earning	25,05,38,485
Capital Reserve	(14,14,000)
Deferred Tax Assets	(15,47,233)
<b>NET WORTH</b>	<b>78,64,53,644</b>

**Notes:**

The figures have been arrived on the basis of figures extracted from audited financial statements for the period ended 30th September, 2022 prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

For the purpose of above calculation, following definition of "net worth" as defined in check list of BSE Limited in respect of list of documents to be submitted for obtaining approval under Regulation 37 of the SEBI (Listing Obligation and Disclosure Regulation) 2015, as amended, has been considered:

"Net worth" means the aggregate value of the paid up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation;

**For RDB REAL ESTATE CONSTRUCTIONS LIMITED**

  
**DIRECTOR**

**Place: Kolkata**

**Date: 17/12/2022**

**Udin: 22060270BFYEMU2653**

**DIRECTOR**

**For VINEET KHETAN & ASSOCIATES**

  
**CA Vineet Khetan**

**(Proprietor)**

**Membership No. - 060270**

