

TO  
THE BOARD OF DIRECTORS  
**RDB REALTY & INFRASTRUCTURE LIMITED**  
BIKANER BUILDING,  
8/1, LAL BAZAR STREET  
1<sup>ST</sup> FLOOR ROOM NO - 10  
KOLKATA -700001.

Confirmation Regarding Compliance of Accounting Standards

Dear Sirs,

We, the statutory auditors of **RDB REALTY & INFRASTRUCTURE LIMITED** (hereinafter referred to as "the Demerged Company"), have examined the proposed accounting treatment specified in Clause 17 of Part B and Clause 18 of Part C of the Draft Scheme of Demerger whereby the "**Realty Business Undertaking**" of **RDB REALTY & INFRASTRUCTURE LIMITED** (hereinafter referred to as "the Demerged Company") will be demerged to **RDB REAL ESTATE CONSTRUCTIONS LIMITED** (hereinafter referred to as "the Resulting Company") in terms of the provisions of sections 230 and 232 of the Companies Act, 2013 and read together with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 with reference to its compliance with the applicable accounting standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the Applicable Accounting Standard as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standard and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the



course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Report and Certificates for special purpose, issued by the institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is compliance with all the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles.

This Certificate is issued at the request of the RDB Realty & Infrastructure Limited and is addressed to and provided to the Board of directors of the Company and for submission to SEBI pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Ltd., CSE, Hon'ble National Company Law tribunal or any other regulatory authorities/ purposes as may be required to give effect to the scheme. This Certificate should not be used for any other purpose without our prior written consent.

Place: Kolkata  
Date: 17<sup>th</sup> December, 2022



For L. B Jha & Co.  
Chartered Accountants  
Firm Registration No. 301088E

(D. N. Roy)  
Partner

Membership No. 300389  
UDIN: 22300389BGAJBS8810



TO  
THE BOARD OF DIRECTORS  
**RDB REAL ESTATE CONSTRUCTIONS LIMITED**  
BIKANER BUILDING,  
8/1, LAL BAZAR STREET  
1<sup>ST</sup> FLOOR ROOM NO - 11  
KOLKATA -700001.

Confirmation Regarding Accounting Standard

Dear Sirs,

We, the statutory auditors of **RDB REAL ESTATE CONSTRUCTIONS LIMITED** (hereinafter referred to as "the Resulting Company"), have examined the proposed accounting treatment specified in Clause 17 of Part B and Clause 18 of Part C of the Draft Scheme of Demerger whereby the "**Realty Business Undertaking**" of **RDB REALTY & INFRASTRUCTURE LIMITED** (hereinafter referred to as "**the Demerged Company**") will be demerged to **RDB REAL ESTATE CONSTRUCTIONS LIMITED** (hereinafter referred to as "**the Resulting Company**") in terms of the provisions of sections 230 and 232 of the Companies Act, 2013 and read together with the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 with reference to its compliance with the applicable accounting standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the Applicable Accounting Standard as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standard and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of

any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Report and Certificates for special purpose, issued by the institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is compliance with all the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Other Generally Accepted Accounting Principles.

This Certificate is issued at the request of the RDB Real Estate Constructions Limited and is addressed to and provided to the Board of directors of the Company and for submission to SEBI pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Ltd., CSE, Hon'ble National Company Law tribunal or any other regulatory authorities/ purposes as may be required to give effect to the scheme. This Certificate should not be used for any other purpose without our prior written consent.

For VINEET KHETAN & ASSOCIATES

Chartered Accountants

(Firm Registration No. 324428E)

CA Vineet Khetan

Place: Kolkata

Date: 17/12/2022

Udin: 22060270BFYGDF6609